

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
October 31, 2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	6,955,880.34	25,387,192.10	4,375.00	32,347,447.44
Deposits	3,805,415.91	8,601.15	-	3,814,017.06
Disbursements	(6,178,359.32)	-	-	(6,178,359.32)
Ending Balance	<u>4,582,936.93</u>	<u>25,395,793.25</u>	<u>4,375.00</u>	<u>29,983,105.18</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	4,582,936.93	\$25,395,793.25	29,978,730.18
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>4,587,311.93</u>	<u>25,395,793.25</u>	<u>29,983,105.18</u>
Restricted Funds:			
Scholarships & Loans	\$954,170.47	\$2,808,129.94	\$3,762,300.41
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$429,171.04	\$1,943,342.29	\$2,372,513.33
Interest & Sinking	\$38,467.83	\$0.00	\$38,467.83
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>2,368,427.23</u>	<u>4,751,472.23</u>	<u>7,119,899.46</u>
Grand Total	<u>6,955,739.16</u>	<u>30,147,265.48</u>	<u>37,103,004.64</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 10/31/2020</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,147,265.48	1.40%
Total Investments	<u>30,147,265.48</u>	

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
October 31, 2020

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 10/31/2019	% of Budget	Amended Budget	Received 10/31/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,898,731	\$ 2,096,683	42.80%	\$ 4,642,393	\$ 2,118,537	\$ 2,523,856	45.63%
Out-of District Resident	\$ 5,413,798	\$ 2,583,489	47.72%	\$ 5,622,700	\$ 3,728,916	\$ 1,893,784	66.32%
Non-Resident	\$ 551,215	\$ 224,806	40.78%	\$ 430,958	\$ 324,566	\$ 106,392	75.31%
Differential Tuition	\$ 683,400	\$ 331,178	48.46%	\$ 876,807	\$ 396,794	\$ 480,013	45.25%
State Funded Continuing Education	\$ 1,080,000	\$ 449,112	41.58%	\$ 1,039,600	\$ 248,885	\$ 790,715	23.94%
Non-State Funded Continuing Education	\$ 25,000	\$ 7,722	30.89%	\$ 27,800	\$ 12,355	\$ 15,445	44.44%
Total Tuition	\$ 12,652,144	\$ 5,692,990	45.00%	\$ 12,640,258	\$ 6,830,053	\$ 5,810,205	54.03%
Fees							
General Fee	\$ 489,254	\$ 211,056	43.14%	\$ 1,984,470	\$ 957,761	\$ 1,026,710	48.26%
Laboratory Fee	\$ 352,233	\$ 174,307	49.49%	\$ 323,874	\$ 159,988	\$ 163,886	49.40%
Total Fees	\$ 841,487	\$ 385,364	45.80%	\$ 2,308,344	\$ 1,117,748	\$ 1,190,596	48.42%
Allowances and Discounts							
Bad Debt Allowance	\$ (105,000)	\$ 156	-0.15%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (631,411)	35.86%	\$ (1,663,999)	\$ (730,561)	\$ (933,438)	43.90%
Total Allowances and Discounts	\$ (1,866,000)	\$ (631,255)	33.83%	\$ (1,718,999)	\$ (730,561)	\$ (988,438)	42.50%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,273,447	\$ 154,151	12.11%	\$ 1,179,448	\$ 218,729	\$ 960,719	18.55%
State Grants and Contracts	\$ 10,487	\$ 5,397	51.46%	\$ 5,524	\$ -	\$ 5,524	0.00%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,525,000	\$ 138,415	3.93%	\$ 3,518,100	\$ 179,639	\$ 3,338,461	5.11%
Sales & Services of Educational Activities	\$ 76,250	\$ 9,164	12.02%	\$ 105,000	\$ 4,627	\$ 100,373	4.41%
Investment income - Program Restricted	\$ 85,000	\$ 15,847	18.64%	\$ 48,750	\$ 4,206	\$ 44,544	8.63%
Other Operating Revenues	\$ 310,721	\$ 44,087	14.19%	\$ 315,000	\$ 34,377	\$ 280,623	10.91%
Total Additional Operating Revenues	\$ 5,280,905	\$ 367,060	6.95%	\$ 5,171,822	\$ 441,578	\$ 4,730,244	8.54%
Auxiliary Income							
Bookstore	\$ 191,227	\$ (30,702)	-16.06%	\$ 158,733	\$ 13,332	\$ 145,401	8.40%
Cafeteria	\$ 759,400	\$ 314,857	41.46%	\$ 781,500	\$ 307,819	\$ 473,681	39.39%
Dormitory	\$ 1,200,930	\$ 532,752	44.36%	\$ 1,113,340	\$ 516,430	\$ 596,910	46.39%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 105,562	43.62%	\$ 235,000	\$ 92,400	\$ 142,600	39.32%
Carter Agricultural Center	\$ 61,750	\$ 8,890	14.40%	\$ 42,500	\$ 5,605	\$ 36,895	13.19%
Total Auxiliary Enterprises	\$ 2,455,284	\$ 931,358	37.93%	\$ 2,331,073	\$ 935,586	\$ 1,395,487	40.14%
Total Operating Revenues	\$ 19,363,820	\$ 6,745,517	34.84%	\$ 20,732,498	\$ 8,594,403	\$ 12,138,095	41.45%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 2,162,830	23.87%	\$ 9,059,678	\$ 2,174,330	\$ 6,885,348	24.00%
State Group Insurance	\$ -	\$ 288,237		\$ -	\$ 288,237	\$ (288,237)	
State Retirement Matching	\$ -	\$ 69,462		\$ -	\$ 65,610	\$ (65,610)	
Professional Nursing Shortage Reduction	\$ 370,316	\$ 57,013	15.40%	\$ 155,452	\$ 19,820	\$ 135,632	12.75%
Total State Appropriations	\$ 9,429,994	\$ 2,577,542	27.33%	\$ 9,215,130	\$ 2,547,997	\$ 6,667,133	27.65%
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 44,490	0.29%	\$ 17,549,994	\$ 74,289	\$ 17,475,705	0.42%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 2,011	0.34%	\$ 594,200	\$ 3,100	\$ 591,100	0.52%
Federal Grants and Contracts (Non-Operating)	\$ 6,683,000	\$ 2,833,323	42.40%	\$ 6,707,000	\$ 2,639,031	\$ 4,067,969	39.35%
Gifts	\$ 27,000	\$ -	0.00%	\$ 45,000	\$ 1,118,675	\$ (1,073,675)	2485.95%
Investment Income	\$ 476,000	\$ 57,627	12.11%	\$ 225,000	\$ 19,158	\$ 205,842	8.51%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 32,641,626	\$ 5,514,992	16.90%	\$ 34,336,324	\$ 6,402,250	\$ 27,934,074	18.65%
Budgeted Transfers	\$ 365,490	\$ -		\$ 425,612	\$ -	\$ 425,612	
TOTAL	\$ 52,370,936	\$ 12,260,509	23.41%	\$ 55,494,434	\$ 14,996,654	\$ 40,497,780	27.02%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
October 31, 2020**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 10/31/2019	% of Budget	Amended Budget	Expended 10/31/2020	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,920,999	\$ 2,895,568	18.19%	\$ 15,944,173	\$ 2,833,037	\$ 13,111,136	17.77%
Public Service	\$ 25,603	\$ 901	3.52%	\$ 14,860	\$ 510	\$ 14,350	3.43%
Academic Support	\$ 3,100,394	\$ 542,645	17.50%	\$ 4,202,898	\$ 687,150	\$ 3,515,748	16.35%
Student Services	\$ 2,356,897	\$ 420,010	17.82%	\$ 2,496,938	\$ 449,393	\$ 2,047,545	18.00%
Institutional Support	\$ 11,578,863	\$ 2,829,867	24.44%	\$ 12,537,534	\$ 1,857,378	\$ 10,680,156	14.81%
Operation & Maint. of Plant	\$ 5,326,349	\$ 695,301	13.05%	\$ 6,330,339	\$ 719,735	\$ 5,610,604	11.37%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 114,195	18.05%	\$ 675,000	\$ 137,829	\$ 537,171	20.42%
Total Unrestricted Educational Activities	\$ 38,941,605	\$ 7,498,487	19.26%	\$ 42,201,742	\$ 6,685,032	\$ 35,516,710	15.84%
Restricted							
Instruction	\$ 438,256	\$ 74,267	16.95%	\$ 296,054	\$ 21,820	\$ 274,234	7.37%
Public Service	\$ -	\$ 154		\$ -	\$ -	\$ -	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 868,290	\$ 123,188	14.19%	\$ 868,641	\$ 210,876	\$ 657,765	24.28%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,614,526	\$ 3,725,874	43.25%	\$ 8,864,918	\$ 3,432,463	\$ 5,432,455	38.72%
Staff Benefits	\$ -	\$ 357,699		\$ -	\$ 353,847	\$ (353,847)	
Total Restricted Educational Activities	\$ 9,926,309	\$ 4,281,183	43.13%	\$ 10,035,137	\$ 4,019,006	\$ 6,016,131	40.05%
Total Educational Activities	\$ 48,867,914	\$ 11,779,669	24.11%	\$ 52,236,879	\$ 10,704,038	\$ 41,532,841	20.49%
Auxiliary Enterprises	\$ 2,885,075	\$ 438,535	15.20%	\$ 3,187,977	\$ 381,783	\$ 2,806,194	11.98%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 197,232		\$ -	\$ 194,680	\$ (194,680)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 106,644		\$ -	\$ 110,114	\$ (110,114)	
Total Operating Expenses	\$ 51,752,989	\$ 12,522,080	24.20%	\$ 55,424,856	\$ 11,390,615	\$ 44,034,241	20.55%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 416,848	\$ (9,105)	-2.18%	\$ 380,364	\$ 4,919	\$ 375,445	1.29%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ -		\$ (10,000)	\$ (12,670)	\$ 2,670	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,403,560	\$ 114,239	8.14%	\$ 1,349,349	\$ 120,559	\$ 1,228,790	8.93%
Capital Outlay (Non-Construction)	\$ 1,008,673	\$ 198,342	19.66%	\$ 647,313	\$ 17,706	\$ 629,607	2.74%
TOTAL	\$ 54,572,070	\$ 12,825,557	23.50%	\$ 57,791,882	\$ 11,521,129	\$ 46,270,753	19.94%