

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
10/31/2017**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	26,969,283.86	155,526.73	9,608.09	27,134,418.68
Deposits	3,164,922.15	52.78	1,606,265.79	4,771,240.72
Disbursements	(3,798,440.56)	(3.45)	(1,606,228.99)	(5,404,673.00)
Ending Balance	<u>26,335,765.45</u>	<u>155,576.06</u>	<u>9,644.89</u>	<u>26,500,986.40</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	26,335,765.45	155,576.06	26,491,341.51
Payroll	4,744.89	0.00	4,744.89
Petty cash	4,900.00	0.00	4,900.00
Sub-total	<u>26,345,410.34</u>	<u>155,576.06</u>	<u>26,500,986.40</u>
<u>Restricted Funds:</u>			
Scholarships	2,389,001.95	0.00	2,389,001.95
Loan	10,454.52	0.00	10,454.52
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,139.56	0.00	5,139.56
2012 Revenue Bonds	569,515.44	0.00	569,515.44
2012 Revenue Bonds Int. & Sinking	31,738.44	0.00	31,738.44
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,283.21	0.00	6,283.21
2007 Limited Tax Refunding Bonds	1,456,467.78	0.00	1,456,467.78
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>5,415,218.79</u>	<u>0.00</u>	<u>5,415,218.79</u>
Grand Total	<u><u>31,760,629.13</u></u>	<u><u>155,576.06</u></u>	<u><u>31,916,205.19</u></u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>10/31/2017</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,406.94	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>169.12</u>	8.00%
Sub-Total		<u>155,576.06</u>	
Total Investments		<u><u>155,576.06</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
10/31/2017**

	2016-17 Budget			2017-18 Budget			
	Amended Budget	Received 10/31/2016	% of Budget	Amended Budget	Received 10/31/2017	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 3,793,632	\$ 1,844,668	48.63%	\$ 3,945,120	\$ 1,995,205	\$ 1,949,915	50.57%
Out-of District Resident	\$ 4,516,998	\$ 2,145,411	47.50%	\$ 4,599,272	\$ 2,407,256	\$ 2,192,016	52.34%
Out-of District Resident - EC Granbury	\$ 492,821	\$ 243,513	49.41%	\$ 495,708	\$ 263,114	\$ 232,594	53.08%
Out-of District Resident - Wise County	\$ 1,525,060	\$ 758,790	49.75%	\$ 1,625,716	\$ 774,538	\$ 851,178	47.64%
Non-Resident	\$ 494,251	\$ 297,273	60.15%	\$ 610,393	\$ 319,097	\$ 291,296	52.28%
Differential Tuition	\$ 441,154	\$ 207,266	46.98%	\$ 470,480	\$ 223,340	\$ 247,140	47.47%
State Funded Continuing Education	\$ 814,325	\$ 386,256	47.43%	\$ 850,000	\$ 414,362	\$ 435,638	48.75%
Non-State Funded Continuing Education	\$ 83,550	\$ 30,355	36.33%	\$ 77,700	\$ 9,963	\$ 67,737	12.82%
Total Tuition	\$ 12,161,791	\$ 5,913,531	48.62%	\$ 12,674,389	\$ 6,406,875	\$ 6,267,514	50.55%
Fees							
General Fee	\$ 412,842	\$ 148,815	36.05%	\$ 408,939	\$ 176,361	\$ 232,578	43.13%
Laboratory Fee	\$ 349,583	\$ 170,033	48.64%	\$ 343,626	\$ 180,505	\$ 163,121	52.53%
Total Fees	\$ 762,425	\$ 318,847	41.82%	\$ 752,565	\$ 356,866	\$ 395,699	47.42%
Allowances and Discounts							
Bad Debt Allowance	\$ (81,000)	\$ 266	-0.33%	\$ (106,000)	\$ 3,595	\$ (109,595)	-3.39%
Remissions and Exemptions	\$ (1,047,297)	\$ (526,834)	50.30%	\$ (1,201,500)	\$ (635,650)	\$ (565,850)	52.90%
Total Allowances and Discounts	\$ (1,128,297)	\$ (526,568)	46.67%	\$ (1,307,500)	\$ (632,055)	\$ (675,445)	48.34%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,002,298	\$ 133,661	13.34%	\$ 984,158	\$ 136,266	\$ 847,892	13.85%
State Grants and Contracts	\$ 344,282	\$ 63,552	18.46%	\$ 51,113	\$ 6,369	\$ 44,744	12.46%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 2,856,938	\$ 321,169	11.24%	\$ 2,934,583	\$ 160,412	\$ 2,774,171	5.47%
Sales & Services of Educational Activities	\$ 79,000	\$ 4,340	5.49%	\$ 67,250	\$ 6,592	\$ 60,658	9.80%
Investment income - Program Restricted	\$ 23,800	\$ 3,815	16.03%	\$ 25,300	\$ 3,633	\$ 21,667	14.36%
Other Operating Revenues	\$ 255,600	\$ 17,138	6.70%	\$ 325,375	\$ 50,687	\$ 274,688	15.58%
Total Additional Operating Revenues	\$ 4,561,918	\$ 543,675	11.92%	\$ 4,387,779	\$ 363,959	\$ 4,023,820	8.29%
Auxiliary Income							
Bookstore	\$ 301,000	\$ 25,000	8.31%	\$ 302,000	\$ 25,000	\$ 277,000	8.28%
Cafeteria	\$ 696,000	\$ 336,052	48.28%	\$ 697,500	\$ 351,830	\$ 345,670	50.44%
Dormitory	\$ 1,184,064	\$ 596,341	50.36%	\$ 1,182,448	\$ 621,042	\$ 561,406	52.52%
Intercollegiate Athletics	\$ 1,000	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 232,586	\$ 109,438	47.05%	\$ 231,875	\$ 113,783	\$ 118,092	49.07%
Carter Agricultural Center	\$ 52,870	\$ 5,450	10.35%	\$ 47,670	\$ 3,861	\$ 43,809	8.10%
Total Auxiliary Enterprises	\$ 2,467,320	\$ 1,072,280	43.46%	\$ 2,461,493	\$ 1,115,516	\$ 1,345,977	45.32%
Total Operating Revenues	\$ 18,825,157	\$ 7,321,766	38.89%	\$ 18,968,726	\$ 7,611,161	\$ 11,357,565	40.12%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,289,404	\$ 2,101,743	25.35%	\$ 8,461,965	\$ 2,019,571	\$ 6,442,394	23.87%
State Group Insurance	\$ -	\$ 131,904		\$ -	\$ 261,926	\$ (261,926)	
State Retirement Matching	\$ -	\$ 59,371		\$ -	\$ 60,583	\$ (60,583)	
Professional Nursing Shortage Reduction	\$ 366,254	\$ 61,365	16.75%	\$ 372,197	\$ 71,015	\$ 301,182	19.08%
Total State Appropriations	\$ 8,655,658	\$ 2,354,383	27.20%	\$ 8,834,162	\$ 2,413,095	\$ 6,421,067	27.32%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,568,705	\$ 104,146	0.90%	\$ 12,857,854	\$ 75,920	\$ 12,781,934	0.59%
Debt Service Ad Valorem Taxes	\$ 581,100	\$ 6,757	1.16%	\$ 586,200	\$ 4,773	\$ 581,427	0.81%
Federal Grants and Contracts (Non-Operating)	\$ 8,060,000	\$ 2,998,940	37.21%	\$ 6,360,000	\$ 3,015,822	\$ 3,344,178	47.42%
Gifts	\$ 35,825	\$ 21,910	61.16%	\$ 26,500	\$ 27,750	\$ (1,250)	104.72%
Investment Income	\$ 92,500	\$ 16,237	17.55%	\$ 101,500	\$ 18,011	\$ 83,489	17.75%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 28,993,788	\$ 5,502,373	18.98%	\$ 28,766,216	\$ 5,555,372	\$ 23,210,844	19.31%
Budgeted Transfers	\$ 906,494	\$ -		\$ 456,906	\$ -	\$ 456,906	
TOTAL	\$ 48,725,439	\$ 12,824,138	26.32%	\$ 48,191,848	\$ 13,166,533	\$ 35,025,315	27.32%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
10/31/2017**

	2016-17 Budget			2017-18 Budget			
	Amended Budget	Expended 10/31/2016	% of Budget	Amended Budget	Expended 10/31/2017	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,253,505	\$ 2,768,326	18.15%	\$ 15,385,364	\$ 2,937,529	\$ 12,447,835	19.09%
Public Service	\$ 30,922	\$ 7,634	24.69%	\$ 30,174	\$ 889	\$ 29,285	2.95%
Academic Support	\$ 1,634,580	\$ 273,482	16.73%	\$ 1,642,112	\$ 265,312	\$ 1,376,800	16.16%
Student Services	\$ 2,392,148	\$ 347,731	14.54%	\$ 2,387,365	\$ 357,293	\$ 2,030,072	14.97%
Institutional Support	\$ 7,067,771	\$ 1,533,996	21.70%	\$ 8,079,596	\$ 1,541,054	\$ 6,538,543	19.07%
Operation & Maint. of Plant	\$ 5,801,584	\$ 589,714	10.16%	\$ 6,001,388	\$ 712,368	\$ 5,289,020	11.87%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 668,666	\$ 134,019	20.04%	\$ 595,000	\$ 133,829	\$ 461,171	22.49%
Total Unrestricted Educational Activities	\$ 32,849,176	\$ 5,654,902	17.21%	\$ 34,120,999	\$ 5,948,273	\$ 28,172,726	17.43%
Restricted							
Instruction	\$ 1,246,499	\$ 172,448	13.83%	\$ 1,153,178	\$ 191,176	\$ 962,002	16.58%
Public Service	\$ -	\$ 310		\$ -	\$ 458	\$ (458)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 41,020	\$ 10,480	25.55%	\$ 30,530	\$ 8,940	\$ 21,590	29.28%
Institutional Support	\$ 6,310	\$ (6)	-0.10%	\$ 6,310	\$ -	\$ 6,310	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,924,997	\$ 3,755,405	37.84%	\$ 8,151,886	\$ 3,774,740	\$ 4,377,146	46.31%
Staff Benefits	\$ -	\$ 191,275		\$ -	\$ 322,509	\$ (322,509)	
Total Restricted Educational Activities	\$ 11,218,826	\$ 4,129,912	36.81%	\$ 9,341,904	\$ 4,297,823	\$ 5,044,081	46.01%
Total Educational Activities	\$ 44,068,002	\$ 9,784,814	22.20%	\$ 43,462,903	\$ 10,246,096	\$ 33,216,807	23.57%
Auxiliary Enterprises	\$ 2,616,828	\$ 474,763	18.14%	\$ 2,580,524	\$ 474,184	\$ 2,106,340	18.38%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 276,694		\$ -	\$ 274,734	\$ (274,734)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 96,284		\$ -	\$ 91,942	\$ (91,942)	
Total Operating Expenses	\$ 46,684,830	\$ 10,632,555	22.78%	\$ 46,043,427	\$ 11,086,956	\$ 34,956,471	24.08%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 510,357	\$ (4,807)	-0.94%	\$ 484,588	\$ (5,018)	\$ 489,606	-1.04%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ -		\$ (2,000)	\$ -	\$ (2,000)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,109,784	\$ 85,429	7.70%	\$ 1,157,317	\$ 90,405	\$ 1,066,912	7.81%
Capital Outlay (Non-Construction)	\$ 418,028	\$ 24,858	5.95%	\$ 507,598	\$ 23,226	\$ 484,373	4.58%
TOTAL	\$ 48,720,499	\$ 10,738,034	22.04%	\$ 48,190,930	\$ 11,195,568	\$ 36,995,362	23.23%