

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
May 31, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	11,097,364.87	45,516,712.85	3,745.00	56,617,822.72
Deposits	4,333,078.57	9,664.49	-	4,342,743.06
Disbursements	(5,563,976.23)	-	-	(5,563,976.23)
Ending Balance	<u>9,866,467.21</u>	<u>45,526,377.34</u>	<u>3,745.00</u>	<u>55,396,589.55</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	9,866,467.21	45,526,377.34	55,392,844.55
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>9,870,212.21</u>	<u>45,526,377.34</u>	<u>55,396,589.55</u>
Restricted Funds:			
Scholarships & Loans	\$282,244.21	\$2,821,124.25	\$3,103,368.46
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$207,164.60	\$0.00	\$207,164.60
Debt Service	\$22,765,311.67	\$1,952,334.89	\$24,717,646.56
Interest & Sinking	\$47,029.42	\$0.00	\$47,029.42
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>24,248,367.79</u>	<u>4,773,459.14</u>	<u>29,021,826.93</u>
Grand Total	<u>34,118,580.00</u>	<u>50,299,836.48</u>	<u>84,418,416.48</u>

Recap of Investments

Investments	Current Value 5/31/2022	Rate
<u>Prosperity Bank</u> Money Market Account	50,299,836.48	1.40%
Total Investments	<u>50,299,836.48</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
May 31, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 5/31/2021	% of Budget	Amended Budget	Received 5/31/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 4,417,451	99.51%	\$ 4,779,591	\$ 4,928,338	\$ (148,747)	103.11%
Out-of District Resident	\$ 5,699,818	\$ 5,738,377	100.68%	\$ 6,254,122	\$ 6,641,486	\$ (387,364)	106.19%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 249,012	89.75%	\$ 302,405	\$ 175,167	\$ 127,238	57.92%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,687,408	94.22%	\$ 1,855,016	\$ 1,885,663	\$ (30,647)	101.65%
Non-Resident	\$ 668,503	\$ 678,218	101.45%	\$ 741,315	\$ 940,001	\$ (198,686)	126.80%
Differential Tuition	\$ 864,240	\$ 840,224	97.22%	\$ 867,840	\$ 1,056,000	\$ 840,224	121.68%
State Funded Continuing Education	\$ 779,800	\$ 557,408	71.48%	\$ 555,000	\$ 585,829	\$ (30,829)	105.55%
Non-State Funded Continuing Education	\$ 27,800	\$ 58,261	209.57%	\$ 21,200	\$ 61,032	\$ (39,832)	287.89%
Total Tuition	\$ 14,547,582	\$ 14,226,360	97.79%	\$ 15,376,489	\$ 16,273,516	\$ 131,357	105.83%
Fees							
General Fee	\$ 1,982,011	\$ 1,973,885	99.59%	\$ 1,957,606	\$ 2,631,979	\$ (674,373)	134.45%
Laboratory Fee	\$ 326,104	\$ 325,856	99.92%	\$ 349,723	\$ 347,326	\$ 2,397	99.31%
Total Fees	\$ 2,308,115	\$ 2,299,741	99.64%	\$ 2,307,329	\$ 2,979,305	\$ (671,976)	129.12%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,440,596)	86.57%	\$ (1,555,000)	\$ (1,500,176)	\$ (54,824)	96.47%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,440,596)	83.80%	\$ (1,607,500)	\$ (1,500,176)	\$ (107,324)	93.32%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 924,867	13.83%	\$ 10,224,175	\$ 5,512,346	\$ 4,711,829	53.91%
State Grants and Contracts	\$ 5,524	\$ 25,490	461.44%	\$ 111,245	\$ 381,702	\$ (270,457)	343.12%
Non-Governmental Grants	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Local Grants & Contracts	\$ 3,518,100	\$ 3,476,049	98.80%	\$ 3,541,279	\$ 3,458,588	\$ 82,691	97.66%
Sales & Services of Educational Activities	\$ 105,000	\$ 30,596	29.14%	\$ 50,500	\$ 50,408	\$ 92	99.82%
Investment income - Program Restricted	\$ 48,750	\$ 27,504	56.42%	\$ 54,750	\$ 28,115	\$ 26,635	51.35%
Other Operating Revenues	\$ 315,000	\$ 239,355	75.99%	\$ 394,000	\$ 306,873	\$ 87,127	77.89%
Total Additional Operating Revenues	\$ 10,678,819	\$ 4,723,860	44.24%	\$ 14,375,949	\$ 9,738,032	\$ 4,637,917	67.74%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 93,327	58.79%	\$ 140,864	\$ 109,066	\$ 31,798	77.43%
Cafeteria	\$ 781,500	\$ 613,682	78.53%	\$ 650,000	\$ 764,410	\$ (114,410)	117.60%
Dormitory	\$ 1,113,340	\$ 1,053,862	94.66%	\$ 1,036,440	\$ 1,210,575	\$ (174,135)	116.80%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Student Services	\$ 250,000	\$ 205,663	82.27%	\$ 227,988	\$ 210,747	\$ 17,241	92.44%
Carter Agricultural Center	\$ 42,500	\$ 23,343	54.92%	\$ 27,000	\$ 19,281	\$ 7,719	71.41%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,989,877	84.82%	\$ 2,082,292	\$ 2,314,079	\$ (231,787)	111.13%
Total Operating Revenues	\$ 28,161,590	\$ 21,799,241	77.41%	\$ 32,534,559	\$ 29,804,755	\$ 3,758,188	91.61%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 6,448,938	71.18%	\$ 8,925,333	\$ 6,381,613	\$ 2,543,720	71.50%
State Group Insurance	\$ -	\$ 1,297,067	100.00%	\$ -	\$ 1,309,283	\$ (1,309,283)	100.00%
State Retirement Matching	\$ -	\$ 446,464	100.00%	\$ -	\$ 439,960	\$ (439,960)	100.00%
State Appropriations-Other	\$ -	\$ -	100.00%	\$ -	\$ -	\$ -	100.00%
Professional Nursing Shortage Reduction	\$ 155,452	\$ 109,621	70.52%	\$ 155,452	\$ 113,113	\$ 42,339	72.76%
Total State Appropriations	\$ 9,215,130	\$ 8,302,090	90.09%	\$ 9,080,785	\$ 8,243,968	\$ 836,817	90.78%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 17,727,204	101.01%	\$ 19,864,125	\$ 20,090,061	\$ (225,936)	101.14%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 673,444	113.34%	\$ 597,400	\$ 584,699	\$ 12,701	97.87%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 6,630,208	79.94%	\$ 11,987,997	\$ 10,393,490	\$ 1,594,507	86.70%
Lost Revenue Reimbursement	\$ -	\$ -	0.00%	\$ -	\$ 1,125,776	\$ (1,125,776)	100.00%
Gifts	\$ 404,501	\$ 1,290,832	319.12%	\$ 591,504	\$ 662,770	\$ (71,266)	112.05%
Investment Income	\$ 225,000	\$ 79,677	35.41%	\$ 125,000	\$ 83,383	\$ 41,617	66.71%
Contributions in Aid of Construction	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Total Non-Operating Revenue	\$ 36,282,915	\$ 34,703,456	95.65%	\$ 42,246,811	\$ 41,184,147	\$ 1,062,664	97.48%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ 1,064,934	\$ -	\$ 1,064,934	-
TOTAL	\$ 65,679,734	\$ 56,502,696	86.03%	\$ 75,846,304	\$ 70,988,903	\$ 5,885,785	93.60%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
May 31, 2022

	2020-2021			2021-2022			
	Amended Budget	Expended 5/31/2021	% of Budget	Amended Budget	Expended 5/31/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 12,098,114	76.22%	\$ 15,583,493	\$ 11,917,500	\$ 3,665,993	76.48%
Public Service	\$ 14,860	\$ 9,547	64.24%	\$ 740,869	\$ 77,184	\$ 663,685	10.42%
Academic Support	\$ 4,130,798	\$ 2,910,267	70.45%	\$ 4,152,384	\$ 2,976,846	\$ 1,175,538	71.69%
Student Services	\$ 2,493,826	\$ 1,748,127	70.10%	\$ 2,587,205	\$ 1,534,821	\$ 1,052,384	59.32%
Institutional Support	\$ 9,736,444	\$ 6,904,889	70.92%	\$ 10,119,938	\$ 6,622,641	\$ 3,497,297	65.44%
Operation & Maint. of Plant	\$ 9,806,466	\$ 4,289,733	43.74%	\$ 7,946,845	\$ 5,232,143	\$ 2,714,702	65.84%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 460,078	68.16%	\$ 725,000	\$ 519,031	\$ 205,969	71.59%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 28,420,754	66.51%	\$ 41,855,734	\$ 28,880,167	\$ 12,975,567	69.00%
Restricted							
Instruction	\$ 245,333	\$ 142,921	58.26%	\$ 424,729	\$ 256,828	\$ 167,901	60.47%
Public Service	\$ -	\$ 2,556		\$ 3,000	\$ 5,907	\$ (2,907)	
Academic Support	\$ -	\$ -		\$ 15,529	\$ 2,226	\$ 13,303	
Student Services	\$ 4,945,662	\$ 760,206	15.37%	\$ 8,744,163	\$ 4,971,380	\$ 3,772,783	56.85%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ 450	\$ 5,796	7.20%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 8,368,780	80.07%	\$ 14,540,466	\$ 12,577,805	\$ 1,962,661	86.50%
Staff Benefits	\$ -	\$ 1,743,531		\$ -	\$ 1,749,242	\$ (1,749,242)	
Total Restricted Educational Activities	\$ 15,648,527	\$ 11,017,994	70.41%	\$ 23,734,132	\$ 19,563,838	\$ 4,170,295	82.43%
Total Educational Activities	\$ 58,378,425	\$ 39,438,748	67.56%	\$ 65,589,866	\$ 48,444,005	\$ 17,145,861	73.86%
Auxiliary Enterprises	\$ 3,201,039	\$ 1,903,952	59.48%	\$ 3,407,989	\$ 2,325,746	\$ 1,082,243	68.24%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 875,185		\$ 1,166,578	\$ 902,943	\$ 263,635	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 495,513		\$ 660,689	\$ 506,511	\$ 154,178	
Total Operating Expenses	\$ 61,579,464	\$ 42,713,398	69.36%	\$ 70,825,122	\$ 52,179,205	\$ 18,645,917	73.67%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 746,085	196.15%	\$ 1,686,108	\$ 1,367,446	\$ 318,662	81.10%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ (848,926)	\$ 833,926	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 246,220	18.25%	\$ 1,499,565	\$ 259,564	\$ 1,240,001	17.31%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 493,857	21.61%	\$ 1,066,108	\$ 1,092,069	\$ (25,961)	102.44%
TOTAL	\$ 65,584,867	\$ 44,186,891	67.37%	\$ 75,061,903	\$ 54,049,357	\$ 21,012,546	72.01%