

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
July 31, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	7,971,836.09	45,539,598.70	3,745.00	53,515,179.79
Deposits	5,181,586.71	23,206.54	-	5,204,793.25
Disbursements	(8,456,130.59)	-	-	(8,456,130.59)
Ending Balance	<u>4,697,292.21</u>	<u>45,562,805.24</u>	<u>3,745.00</u>	<u>50,263,842.45</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	4,697,292.21	45,562,805.24	50,260,097.45
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>4,701,037.21</u>	<u>45,562,805.24</u>	<u>50,263,842.45</u>
Restricted Funds:			
Scholarships & Loans	\$15,614.18	\$2,823,381.58	\$2,838,995.76
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$0.33	\$0.00	\$0.33
Debt Service	\$21,501,389.35	\$1,953,897.04	\$23,455,286.39
Interest & Sinking	\$47,045.14	\$0.00	\$47,045.14
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>22,510,666.89</u>	<u>4,777,278.62</u>	<u>27,287,945.51</u>
Grand Total	<u>27,211,704.10</u>	<u>50,340,083.86</u>	<u>77,551,787.96</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 7/31/2022</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	50,340,083.86	1.40%
Total Investments	<u>50,340,083.86</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
July 31, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 7/31/2021	% of Budget	Amended Budget	Received 7/31/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 4,428,647	99.77%	\$ 4,779,591	\$ 4,940,695	\$ (161,104)	103.37%
Out-of District Resident	\$ 5,699,818	\$ 5,740,795	100.72%	\$ 6,254,122	\$ 6,649,025	\$ (394,903)	106.31%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 245,686	88.56%	\$ 302,405	\$ 174,696	\$ 127,709	57.77%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,694,429	94.61%	\$ 1,855,016	\$ 1,879,013	\$ (23,997)	101.29%
Non-Resident	\$ 668,503	\$ 682,305	102.06%	\$ 741,315	\$ 947,417	\$ (206,102)	127.80%
Differential Tuition	\$ 864,240	\$ 841,344	97.35%	\$ 867,840	\$ 1,058,575	\$ 840,224	121.98%
State Funded Continuing Education	\$ 779,800	\$ 569,188	72.99%	\$ 555,000	\$ 628,299	\$ (73,299)	113.21%
Non-State Funded Continuing Education	\$ 27,800	\$ 68,388	246.00%	\$ 21,200	\$ 65,048	\$ (43,848)	306.83%
Total Tuition	\$ 14,547,582	\$ 14,270,782	98.10%	\$ 15,376,489	\$ 16,342,769	\$ 64,679	106.28%
Fees							
General Fee	\$ 1,982,011	\$ 1,976,948	99.74%	\$ 1,957,606	\$ 2,635,915	\$ (678,309)	134.65%
Laboratory Fee	\$ 326,104	\$ 325,717	99.88%	\$ 349,723	\$ 346,495	\$ 3,228	99.08%
Total Fees	\$ 2,308,115	\$ 2,302,665	99.76%	\$ 2,307,329	\$ 2,982,410	\$ (675,081)	129.26%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,580,207)	94.96%	\$ (1,555,000)	\$ (1,609,323)	\$ 54,323	103.49%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,580,207)	91.93%	\$ (1,607,500)	\$ (1,609,323)	\$ 1,823	100.11%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 2,872,389	42.96%	\$ 10,224,175	\$ 6,147,301	\$ 4,076,874	60.13%
State Grants and Contracts	\$ 5,524	\$ 25,490	461.44%	\$ 111,245	\$ 435,015	\$ (323,770)	391.04%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Local Grants & Contracts	\$ 3,518,100	\$ 3,524,395	100.18%	\$ 3,541,279	\$ 3,501,766	\$ 39,513	98.88%
Sales & Services of Educational Activities	\$ 105,000	\$ 37,913	36.11%	\$ 50,500	\$ 56,532	\$ (6,032)	111.94%
Investment income - Program Restricted	\$ 48,750	\$ 37,888	77.72%	\$ 54,750	\$ 39,975	\$ 14,775	73.01%
Other Operating Revenues	\$ 315,000	\$ 295,835	93.92%	\$ 394,000	\$ 408,699	\$ (14,699)	103.73%
Total Additional Operating Revenues	\$ 10,678,819	\$ 6,793,910	63.62%	\$ 14,375,949	\$ 10,589,287	\$ 3,786,662	73.66%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 128,307	80.83%	\$ 140,864	\$ 146,724	\$ (5,860)	104.16%
Cafeteria	\$ 781,500	\$ 630,210	80.64%	\$ 650,000	\$ 785,905	\$ (135,905)	120.91%
Dormitory	\$ 1,113,340	\$ 1,059,402	95.16%	\$ 1,036,440	\$ 1,255,928	\$ (219,488)	121.18%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Student Services	\$ 250,000	\$ 226,926	90.77%	\$ 227,988	\$ 219,560	\$ 8,428	96.30%
Carter Agricultural Center	\$ 42,500	\$ 30,004	70.60%	\$ 27,000	\$ 24,337	\$ 2,663	90.14%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 2,074,849	88.44%	\$ 2,082,292	\$ 2,432,453	\$ (350,161)	116.82%
Total Operating Revenues	\$ 28,161,590	\$ 23,861,998	84.73%	\$ 32,534,559	\$ 30,737,596	\$ 2,827,922	94.48%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 9,030,945	99.68%	\$ 8,925,333	\$ 8,077,427	\$ 847,906	90.50%
State Group Insurance	\$ -	\$ 1,585,304	-	\$ -	\$ 1,600,234	\$ (1,600,234)	100.00%
State Retirement Matching	\$ -	\$ 526,879	-	\$ -	\$ 547,703	\$ (547,703)	100.00%
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Professional Nursing Shortage Reduction	\$ 155,452	\$ 277,271	178.36%	\$ 155,452	\$ 141,686	\$ 13,766	91.14%
Total State Appropriations	\$ 9,215,130	\$ 11,420,398	123.93%	\$ 9,080,785	\$ 10,367,050	\$ (1,286,265)	114.16%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 17,934,914	102.19%	\$ 19,864,125	\$ 20,317,013	\$ (452,888)	102.28%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 681,122	114.63%	\$ 597,400	\$ 591,621	\$ 5,779	99.03%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 7,188,415	86.67%	\$ 11,987,997	\$ 11,070,123	\$ 917,874	92.34%
Lost Revenue Reimbursement	\$ -	\$ 1,325,079	-	\$ -	\$ 1,125,776	\$ (1,125,776)	100.00%
Gifts	\$ 404,501	\$ 1,350,053	333.76%	\$ 591,504	\$ 662,770	\$ (71,266)	112.05%
Investment Income	\$ 225,000	\$ 96,423	42.85%	\$ 125,000	\$ 121,212	\$ 3,788	96.97%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Total Non-Operating Revenue	\$ 36,282,915	\$ 39,996,404	110.23%	\$ 42,246,811	\$ 44,255,564	\$ (2,008,753)	104.75%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ 1,064,934	\$ -	\$ 1,064,934	-
TOTAL	\$ 65,679,734	\$ 63,858,402	97.23%	\$ 75,846,304	\$ 74,993,160	\$ 1,884,103	98.88%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
July 31, 2022

	2020-2021			2021-2022			
	Amended Budget	Expended 7/31/2021	% of Budget	Amended Budget	Expended 7/31/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 14,674,114	92.45%	\$ 15,583,493	\$ 14,743,370	\$ 840,123	94.61%
Public Service	\$ 14,860	\$ 11,570	77.86%	\$ 740,869	\$ 140,674	\$ 600,195	18.99%
Academic Support	\$ 4,130,798	\$ 3,453,244	83.60%	\$ 4,153,384	\$ 3,589,192	\$ 564,192	86.42%
Student Services	\$ 2,493,826	\$ 2,195,108	88.02%	\$ 2,587,205	\$ 1,857,399	\$ 729,806	71.79%
Institutional Support	\$ 9,736,444	\$ 8,166,988	83.88%	\$ 10,119,938	\$ 8,024,524	\$ 2,095,414	79.29%
Operation & Maint. of Plant	\$ 9,806,466	\$ 6,473,527	66.01%	\$ 7,946,845	\$ 6,100,636	\$ 1,846,209	76.77%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Staff Benefits	\$ 675,000	\$ 580,910	86.06%	\$ 725,000	\$ 610,938	\$ 114,062	84.27%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 35,555,460	83.21%	\$ 41,856,734	\$ 35,066,732	\$ 6,790,002	83.78%
Restricted							
Instruction	\$ 245,333	\$ 327,237	133.38%	\$ 424,729	\$ 294,715	\$ 130,014	69.39%
Public Service	\$ -	\$ 2,556	100.00%	\$ 3,000	\$ 5,907	\$ (2,907)	196.89%
Academic Support	\$ -	\$ -	0.00%	\$ 15,529	\$ 2,226	\$ 13,303	14.34%
Student Services	\$ 4,945,662	\$ 2,570,930	51.98%	\$ 8,744,163	\$ 5,555,641	\$ 3,188,522	63.54%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ 1,009	\$ 5,236	16.16%
Operation & Maint. of Plant	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Scholarships and Fellowships	\$ 10,452,008	\$ 9,306,568	89.04%	\$ 14,540,466	\$ 13,550,060	\$ 990,406	93.19%
Staff Benefits	\$ -	\$ 2,112,183	100.00%	\$ -	\$ 2,147,937	\$ (2,147,937)	100.00%
Total Restricted Educational Activities	\$ 15,648,527	\$ 14,319,474	91.51%	\$ 23,734,132	\$ 21,557,495	\$ 2,176,637	90.83%
Total Educational Activities	\$ 58,378,425	\$ 49,874,934	85.43%	\$ 65,590,866	\$ 56,624,228	\$ 8,966,638	86.33%
Auxiliary Enterprises	\$ 3,201,039	\$ 2,282,899	71.32%	\$ 3,407,989	\$ 2,741,631	\$ 666,358	80.45%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 1,069,615	100.00%	\$ 1,166,578	\$ 1,103,597	\$ 62,981	94.60%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 605,627	100.00%	\$ 660,689	\$ 619,069	\$ 41,620	93.70%
Total Operating Expenses	\$ 61,579,464	\$ 53,833,075	87.42%	\$ 70,826,122	\$ 61,088,524	\$ 9,737,598	86.25%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 909,078	239.00%	\$ 1,686,108	\$ 2,005,288	\$ (319,180)	118.93%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (21,890)	218.90%	\$ (15,000)	\$ (859,826)	\$ 844,826	5732.18%
Other non-operating expense	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 1,296,220	96.06%	\$ 1,499,565	\$ 1,499,564	\$ 1	100.00%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 713,701	31.22%	\$ 1,065,108	\$ 1,135,546	\$ (70,438)	106.61%
TOTAL	\$ 65,584,867	\$ 56,730,185	86.50%	\$ 75,061,903	\$ 64,869,096	\$ 10,192,807	86.42%