

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
January 31, 2017**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll &amp; Petty Cash</u>	<u>Total</u>
Beginning Balance	24,628,225.35	155,361.18	10,150.57	24,793,737.10
Deposits	12,816,139.26	-	1,322,396.56	14,138,535.82
Disbursements	(4,261,266.61)	-	(1,322,322.33)	(5,583,588.94)
Ending Balance	<u>33,183,098.00</u>	<u>155,361.18</u>	<u>10,224.80</u>	<u>33,348,683.98</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	33,183,098.00	155,361.18	33,338,459.18
Payroll	5,299.80	0.00	5,299.80
Petty cash	4,925.00	0.00	4,925.00
Sub-total	<u>33,193,322.80</u>	<u>155,361.18</u>	<u>33,348,683.98</u>
<u>Restricted Funds:</u>			
Scholarships	3,092,828.48	0.00	3,092,828.48
Loan	9,820.45	0.00	9,820.45
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,124.21	0.00	5,124.21
2012 Revenue Bonds	567,814.42	0.00	567,814.42
2012 Revenue Bonds Int. & Sinking	31,643.64	0.00	31,643.64
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,264.46	0.00	6,264.46
2007 Limited Tax Refunding Bonds	1,824,786.19	0.00	1,824,786.19
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>6,484,899.74</u>	<u>0.00</u>	<u>6,484,899.74</u>
<b>Grand Total</b>	<u><u>39,678,222.54</u></u>	<u><u>155,361.18</u></u>	<u><u>39,833,583.72</u></u>

**Recap of Investments**

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>01/31/17</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,155.14	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>206.04</u>	8.00%
Sub-Total		<u>155,361.18</u>	
Total Investments		<u><u>155,361.18</u></u>	

**WEATHERFORD COLLEGE**  
**STATEMENT OF REVENUES**  
**January 31, 2017**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Received 1/31/2016	% of Budget	Amended Budget	Received 1/31/2017	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 3,912,290	\$ 3,441,124	87.96%	\$ 3,793,632	\$ 3,499,988	\$ 293,644	92.26%
Out-of District Resident	\$ 4,605,647	\$ 4,164,788	90.43%	\$ 4,516,998	\$ 4,146,275	\$ 370,723	91.79%
Out-of District Resident - EC Granbury	\$ 503,331	\$ 475,675	94.51%	\$ 492,821	\$ 465,912	\$ 26,909	94.54%
Out-of District Resident - Wise County	\$ 1,568,322	\$ 1,348,887	86.01%	\$ 1,525,060	\$ 1,455,942	\$ 69,118	95.47%
Non-Resident	\$ 497,334	\$ 467,685	94.04%	\$ 494,251	\$ 572,202	\$ (77,951)	115.77%
Differential Tuition	\$ 456,894	\$ 378,134	82.76%	\$ 441,154	\$ 405,470	\$ 35,684	91.91%
State Funded Continuing Education	\$ 1,067,647	\$ 689,939	64.62%	\$ 814,325	\$ 543,723	\$ 270,602	66.77%
Non-State Funded Continuing Education	\$ 124,412	\$ 74,584	59.95%	\$ 83,550	\$ 45,706	\$ 37,844	54.70%
Total Tuition	\$ 12,735,877	\$ 11,040,815	86.69%	\$ 12,161,791	\$ 11,135,218	\$ 1,026,573	91.56%
Fees							
General Fee	\$ 377,969	\$ 325,632	86.15%	\$ 412,842	\$ 281,485	\$ 131,357	68.18%
Laboratory Fee	\$ 349,621	\$ 322,997	92.38%	\$ 349,583	\$ 315,595	\$ 33,988	90.28%
Total Fees	\$ 727,590	\$ 648,629	89.15%	\$ 762,425	\$ 597,080	\$ 165,345	78.31%
Allowances and Discounts							
Bad Debt Allowance	\$ (49,000)	\$ 93	-0.19%	\$ (81,000)	\$ 266	\$ (81,266)	-0.33%
Remissions and Exemptions	\$ (944,000)	\$ (936,844)	99.24%	\$ (1,047,297)	\$ (993,184)	\$ (54,113)	94.83%
Total Allowances and Discounts	\$ (993,000)	\$ (936,751)	94.34%	\$ (1,128,297)	\$ (992,918)	\$ (135,379)	88.00%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 964,260	\$ 397,475	41.22%	\$ 898,531	\$ 395,599	\$ 502,932	44.03%
State Grants and Contracts	\$ 461,860	\$ 230,530	49.91%	\$ 64,150	\$ 208,083	\$ (143,933)	324.37%
Non-Governmental Grants	\$ 178,194	\$ 8,250		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,452,100	\$ 2,764,863	80.09%	\$ 2,856,938	\$ 2,043,686	\$ 813,252	71.53%
Sales & Services of Educational Activities	\$ 65,500	\$ 19,935	30.43%	\$ 79,000	\$ 17,781	\$ 61,219	22.51%
Investment income - Program Restricted	\$ 23,300	\$ 9,964	42.76%	\$ 23,800	\$ 10,637	\$ 13,163	44.69%
Other Operating Revenues	\$ 251,729	\$ 87,834	34.89%	\$ 255,600	\$ 99,552	\$ 156,048	38.95%
Total Additional Operating Revenues	\$ 5,396,943	\$ 3,518,851	65.20%	\$ 4,178,019	\$ 2,775,338	\$ 1,402,682	66.43%
Auxiliary Income							
Bookstore	\$ 300,000	\$ 100,201	33.40%	\$ 301,000	\$ 102,370	\$ 198,630	34.01%
Cafeteria	\$ 695,000	\$ 668,803	96.23%	\$ 696,000	\$ 674,995	\$ 21,005	96.98%
Dormitory	\$ 1,181,548	\$ 1,191,791	100.87%	\$ 1,184,064	\$ 1,206,994	\$ (22,930)	101.94%
Intercollegiate Athletics	\$ -	\$ -		\$ 1,000	\$ 458	\$ 542	
Student Services	\$ 239,645	\$ 214,533	89.52%	\$ 232,586	\$ 210,974	\$ 21,612	90.71%
Carter Agricultural Center	\$ 57,670	\$ 27,150	47.08%	\$ 52,670	\$ 16,272	\$ 36,398	30.89%
Total Auxiliary Enterprises	\$ 2,473,863	\$ 2,202,477	89.03%	\$ 2,467,320	\$ 2,212,063	\$ 255,257	89.65%
Total Operating Revenues	\$ 20,341,273	\$ 16,474,021	80.99%	\$ 18,441,258	\$ 15,726,782	\$ 2,714,476	85.28%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 8,996,585	\$ 3,868,552	43.00%	\$ 8,651,902	\$ 3,753,651	\$ 4,898,251	43.39%
State Group Insurance	\$ -	\$ 615,417		\$ -	\$ 659,521	\$ (659,521)	
State Retirement Matching	\$ -	\$ 192,801		\$ -	\$ 192,987	\$ (192,987)	
Professional Nursing Shortage Reduction	\$ 358,368	\$ 149,274	41.65%	\$ 366,254	\$ 153,438	\$ 212,816	41.89%
Total State Appropriations	\$ 9,354,953	\$ 4,826,044	51.59%	\$ 9,018,156	\$ 4,759,597	\$ 4,258,559	52.78%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,365,533	\$ 7,858,566	69.14%	\$ 11,568,705	\$ 9,029,067	\$ 2,539,638	78.05%
Debt Service Ad Valorem Taxes	\$ 620,800	\$ 492,329	79.31%	\$ 581,100	\$ 512,009	\$ 69,091	88.11%
Federal Grants and Contracts (Non-Operating)	\$ 8,259,000	\$ 4,888,057	59.18%	\$ 8,060,000	\$ 4,863,268	\$ 3,196,732	60.34%
Gifts	\$ 36,297	\$ 23,167	63.83%	\$ 29,000	\$ 27,669	\$ 1,331	95.41%
Investment Income	\$ 90,350	\$ 34,952	38.69%	\$ 92,500	\$ 39,989	\$ 52,511	43.23%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,726,933	\$ 18,123,115	60.97%	\$ 29,349,461	\$ 19,231,600	\$ 10,117,861	65.53%
Budgeted Transfers	\$ 503,173	\$ -		\$ 906,344	\$ -	\$ 906,344	
<b>TOTAL</b>	<b>\$ 50,571,379</b>	<b>\$ 34,597,136</b>	<b>68.41%</b>	<b>\$ 48,697,063</b>	<b>\$ 34,958,381</b>	<b>\$ 13,738,682</b>	<b>71.79%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**January 31, 2017**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Expended 1/31/2016	% of Budget	Amended Budget	Expended 1/31/2017	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 14,903,343	\$ 6,159,565	41.33%	\$ 15,112,987	\$ 6,350,150	\$ 8,762,837	42.02%
Public Service	\$ 96,140	\$ 8,433	8.77%	\$ 30,922	\$ 16,650	\$ 14,272	53.85%
Academic Support	\$ 1,653,125	\$ 729,021	44.10%	\$ 1,662,236	\$ 689,730	\$ 972,506	41.49%
Student Services	\$ 2,295,275	\$ 885,166	38.56%	\$ 2,372,225	\$ 894,869	\$ 1,477,356	37.72%
Institutional Support	\$ 7,266,977	\$ 2,932,661	40.36%	\$ 7,114,841	\$ 2,957,020	\$ 4,157,821	41.56%
Operation & Maint. of Plant	\$ 7,168,084	\$ 2,388,244	33.32%	\$ 6,152,641	\$ 2,410,174	\$ 3,742,467	39.17%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 498,346	\$ 187,471	37.62%	\$ 580,854	\$ 320,100	\$ 260,754	55.11%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 33,881,291</b>	<b>\$ 13,290,560</b>	<b>39.23%</b>	<b>\$ 33,026,706</b>	<b>\$ 13,638,693</b>	<b>\$ 19,388,013</b>	<b>41.30%</b>
<b>Restricted</b>							
Instruction	\$ 1,203,355	\$ 440,066	36.57%	\$ 1,095,719	\$ 472,953	\$ 622,766	43.16%
Public Service	\$ -	\$ -	-	\$ -	\$ 4,989	\$ (4,989)	-
Academic Support	\$ -	\$ 32,925	-	\$ -	\$ -	\$ -	-
Student Services	\$ 36,085	\$ 19,213	53.24%	\$ 39,100	\$ 21,871	\$ 17,230	55.93%
Institutional Support	\$ 6,310	\$ 311	4.92%	\$ 6,310	\$ 343	\$ 5,967	5.44%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Scholarships and Fellowships	\$ 10,347,751	\$ 6,424,069	62.08%	\$ 9,880,912	\$ 6,179,103	\$ 3,701,809	62.54%
Staff Benefits	\$ -	\$ 808,218	-	\$ -	\$ 852,508	\$ (852,508)	-
<b>Total Restricted Educational Activities</b>	<b>\$ 11,593,501</b>	<b>\$ 7,724,801</b>	<b>66.63%</b>	<b>\$ 11,022,041</b>	<b>\$ 7,531,767</b>	<b>\$ 3,490,274</b>	<b>68.33%</b>
<b>Total Educational Activities</b>	<b>\$ 45,474,791</b>	<b>\$ 21,015,361</b>	<b>46.21%</b>	<b>\$ 44,048,747</b>	<b>\$ 21,170,460</b>	<b>\$ 22,878,287</b>	<b>48.06%</b>
<b>Auxiliary Enterprises</b>	<b>\$ 2,499,968</b>	<b>\$ 1,021,046</b>	<b>40.84%</b>	<b>\$ 2,609,853</b>	<b>\$ 1,019,223</b>	<b>\$ 1,590,630</b>	<b>39.05%</b>
<b>Depreciation Expense - Buildings and Land Improvements</b>	<b>\$ -</b>	<b>\$ 684,569</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 691,568</b>	<b>\$ (691,568)</b>	<b>-</b>
<b>Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment</b>	<b>\$ -</b>	<b>\$ 230,431</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 240,710</b>	<b>\$ (240,710)</b>	<b>-</b>
<b>Total Operating Expenses</b>	<b>\$ 47,974,759</b>	<b>\$ 22,951,407</b>	<b>47.84%</b>	<b>\$ 46,658,600</b>	<b>\$ 23,121,961</b>	<b>\$ 23,536,639</b>	<b>49.56%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 590,080	\$ 241,250	40.88%	\$ 510,357	\$ 213,263	\$ 297,094	41.79%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ -	-	\$ (2,500)	\$ (455)	\$ (2,045)	-
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,055,088	\$ 80,651	7.64%	\$ 1,109,784	\$ 85,429	\$ 1,024,355	7.70%
Capital Outlay (Non-Construction)	\$ 912,581	\$ 110,735	12.13%	\$ 418,981	\$ 195,208	\$ 223,773	46.59%
<b>TOTAL</b>	<b>\$ 50,532,509</b>	<b>\$ 23,384,043</b>	<b>46.28%</b>	<b>\$ 48,695,222</b>	<b>\$ 23,615,406</b>	<b>\$ 25,079,816</b>	<b>48.50%</b>