

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
February 28, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	17,394,371.83	35,491,390.88	4,045.00	52,889,807.71
Deposits	17,103,104.26	6,806.55	-	17,109,910.81
Disbursements	(10,792,554.48)	-	-	(10,792,554.48)
Ending Balance	<u>23,704,921.61</u>	<u>35,498,197.43</u>	<u>4,045.00</u>	<u>59,207,164.04</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	23,704,921.61	35,498,197.43	59,203,119.04
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>23,708,966.61</u>	<u>35,498,197.43</u>	<u>59,207,164.04</u>
Restricted Funds:			
Scholarships & Loans	\$156,088.83	\$2,819,378.03	\$2,975,466.86
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$148,601.62	\$0.00	\$148,601.62
Debt Service	\$7,550,008.27	\$1,951,126.45	\$9,501,134.72
Interest & Sinking	\$44,552.03	\$0.00	\$44,552.03
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>8,845,868.64</u>	<u>4,770,504.48</u>	<u>13,616,373.12</u>
<b>Grand Total</b>	<u><u>32,554,835.25</u></u>	<u><u>40,268,701.91</u></u>	<u><u>72,823,537.16</u></u>

**Recap of Investments**

<b>Investments</b>	<b>Current Value 2/28/2022</b>	<b>Rate</b>
<u>Prosperity Bank</u> Money Market Account	40,268,701.91	1.40%
Total Investments	<u>40,268,701.91</u>	

**WEATHERFORD COLLEGE**  
**STATEMENT OF REVENUES**  
**February 28, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 2/28/2021	% of Budget	Amended Budget	Received 2/28/2022	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,439,035	\$ 3,918,048	88.26%	\$ 4,779,591	\$ 4,413,382	\$ 366,209	92.34%
Out-of District Resident	\$ 5,699,818	\$ 5,122,698	89.87%	\$ 6,254,122	\$ 5,915,679	\$ 338,443	94.59%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 243,072	87.61%	\$ 302,405	\$ 172,341	\$ 130,064	56.99%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,524,569	85.13%	\$ 1,855,016	\$ 1,705,335	\$ 149,681	91.93%
Non-Resident	\$ 668,503	\$ 617,782	92.41%	\$ 741,315	\$ 883,493	\$ (142,178)	119.18%
Differential Tuition	\$ 864,240	\$ 732,804	84.79%	\$ 867,840	\$ 890,926	\$ 840,224	102.66%
State Funded Continuing Education	\$ 779,800	\$ 418,492	53.67%	\$ 555,000	\$ 485,106	\$ 69,894	87.41%
Non-State Funded Continuing Education	\$ 27,800	\$ 21,861	78.64%	\$ 21,200	\$ 37,461	\$ (16,261)	176.70%
Total Tuition	\$ 14,547,582	\$ 12,599,326	86.61%	\$ 15,376,489	\$ 14,503,723	\$ 1,736,076	94.32%
Fees							
General Fee	\$ 1,982,011	\$ 1,752,746	88.43%	\$ 1,957,606	\$ 2,340,822	\$ (383,216)	119.58%
Laboratory Fee	\$ 326,104	\$ 291,926	89.52%	\$ 349,723	\$ 309,656	\$ 40,067	88.54%
Total Fees	\$ 2,308,115	\$ 2,044,672	88.59%	\$ 2,307,329	\$ 2,650,478	\$ (343,149)	114.87%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,431,703)	86.04%	\$ (1,555,000)	\$ (1,489,267)	\$ (65,733)	95.77%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,431,703)	83.29%	\$ (1,607,500)	\$ (1,489,267)	\$ (118,233)	92.64%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 620,989	9.29%	\$ 10,224,175	\$ 4,767,851	\$ 5,456,324	46.63%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 111,245	\$ 59,844	\$ 51,401	53.79%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,518,100	\$ 3,315,566	94.24%	\$ 3,541,279	\$ 3,227,971	\$ 313,308	91.15%
Sales & Services of Educational Activities	\$ 105,000	\$ 17,544	16.71%	\$ 50,500	\$ 15,302	\$ 35,198	30.30%
Investment income - Program Restricted	\$ 48,750	\$ 11,735	24.07%	\$ 54,750	\$ 20,269	\$ 34,481	37.02%
Other Operating Revenues	\$ 315,000	\$ 157,452	49.98%	\$ 394,000	\$ 186,524	\$ 207,476	47.34%
Total Additional Operating Revenues	\$ 10,678,819	\$ 4,123,286	38.61%	\$ 14,375,949	\$ 8,277,761	\$ 6,098,188	57.58%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 53,330	33.60%	\$ 140,864	\$ 46,640	\$ 94,224	33.11%
Cafeteria	\$ 781,500	\$ 591,442	75.68%	\$ 650,000	\$ 721,030	\$ (71,030)	110.93%
Dormitory	\$ 1,113,340	\$ 1,014,752	91.14%	\$ 1,036,440	\$ 1,138,233	\$ (101,793)	109.82%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 169,225	67.69%	\$ 227,988	\$ 181,587	\$ 46,401	79.65%
Carter Agricultural Center	\$ 42,500	\$ 15,664	36.86%	\$ 27,000	\$ 12,895	\$ 14,105	47.76%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,844,412	78.62%	\$ 2,082,292	\$ 2,100,384	\$ (18,092)	100.87%
Total Operating Revenues	\$ 28,161,590	\$ 19,179,992	68.11%	\$ 32,534,559	\$ 26,043,080	\$ 7,354,789	80.05%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 3,895,668	43.00%	\$ 8,925,333	\$ 3,837,892	\$ 5,087,441	43.00%
State Group Insurance	\$ -	\$ 864,711	-	\$ -	\$ 872,855	\$ (872,855)	-
State Retirement Matching	\$ -	\$ 295,932	-	\$ -	\$ 288,241	\$ (288,241)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 65,365	42.05%	\$ 155,452	\$ 76,232	\$ 79,220	49.04%
Total State Appropriations	\$ 9,215,130	\$ 5,121,676	55.58%	\$ 9,080,785	\$ 5,075,220	\$ 4,005,565	55.89%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 16,916,614	96.39%	\$ 19,864,125	\$ 19,110,117	\$ 754,008	96.20%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 642,210	108.08%	\$ 597,400	\$ 554,882	\$ 42,518	92.88%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 5,588,485	67.38%	\$ 11,987,997	\$ 10,337,142	\$ 1,650,855	86.23%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ 1,125,776	\$ (1,125,776)	#DIV/0!
Gifts	\$ 404,501	\$ 1,124,375	277.97%	\$ 591,504	\$ 632,487	\$ (40,983)	106.93%
Investment Income	\$ 225,000	\$ 53,002	23.56%	\$ 125,000	\$ 49,321	\$ 75,679	39.46%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 29,446,362	81.16%	\$ 42,246,811	\$ 36,884,946	\$ 5,361,865	87.31%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ 1,064,934	\$ -	\$ 1,064,934	-
<b>TOTAL</b>	<b>\$ 65,679,734</b>	<b>\$ 48,626,354</b>	<b>74.04%</b>	<b>\$ 75,846,304</b>	<b>\$ 62,928,025</b>	<b>\$ 13,781,589</b>	<b>82.97%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**February 28, 2022**

	2020-2021			2021-2022			
	Amended Budget	Expended 2/28/2021	% of Budget	Amended Budget	Expended 2/28/2022	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 15,872,504	\$ 8,413,203	53.00%	\$ 15,583,493	\$ 8,025,096	\$ 7,558,397	51.50%
Public Service	\$ 14,860	\$ 8,550	57.54%	\$ 740,869	\$ 4,936	\$ 735,933	0.67%
Academic Support	\$ 4,130,798	\$ 2,118,433	51.28%	\$ 4,152,384	\$ 2,121,730	\$ 2,030,654	51.10%
Student Services	\$ 2,493,826	\$ 1,209,816	48.51%	\$ 2,587,205	\$ 971,001	\$ 1,616,204	37.53%
Institutional Support	\$ 9,736,444	\$ 4,337,425	44.55%	\$ 10,119,938	\$ 4,307,256	\$ 5,812,682	42.56%
Operation & Maint. of Plant	\$ 9,806,466	\$ 2,921,141	29.79%	\$ 7,946,845	\$ 2,585,623	\$ 5,361,222	32.54%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 328,982	48.74%	\$ 725,000	\$ 369,030	\$ 355,970	50.90%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 42,729,898</b>	<b>\$ 19,337,550</b>	<b>45.26%</b>	<b>\$ 41,855,734</b>	<b>\$ 18,384,671</b>	<b>\$ 23,471,063</b>	<b>43.92%</b>
Restricted							
Instruction	\$ 245,333	\$ 80,644	32.87%	\$ 424,729	\$ 148,090	\$ 276,639	34.87%
Public Service	\$ -	\$ 1,408		\$ 3,000	\$ 4,528	\$ (1,528)	
Academic Support	\$ -	\$ -		\$ 15,529	\$ 2,226	\$ 13,303	
Student Services	\$ 4,945,662	\$ 503,659	10.18%	\$ 8,744,163	\$ 4,394,101	\$ 4,350,062	50.25%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ -	\$ 6,245	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 7,241,134	69.28%	\$ 14,540,466	\$ 12,408,900	\$ 2,131,566	85.34%
Staff Benefits	\$ -	\$ 1,160,643		\$ -	\$ 1,161,096	\$ (1,161,096)	
<b>Total Restricted Educational Activities</b>	<b>\$ 15,648,527</b>	<b>\$ 8,987,489</b>	<b>57.43%</b>	<b>\$ 23,734,132</b>	<b>\$ 18,118,941</b>	<b>\$ 5,615,191</b>	<b>76.34%</b>
<b>Total Educational Activities</b>	<b>\$ 58,378,425</b>	<b>\$ 28,325,039</b>	<b>48.52%</b>	<b>\$ 65,589,866</b>	<b>\$ 36,503,612</b>	<b>\$ 29,086,254</b>	<b>55.65%</b>
Auxiliary Enterprises	\$ 3,201,039	\$ 1,242,286	38.81%	\$ 3,407,989	\$ 1,480,893	\$ 1,927,096	43.45%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 583,540		\$ 1,166,578	\$ 601,962	\$ 564,616	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 330,342		\$ 660,689	\$ 337,674	\$ 323,015	
<b>Total Operating Expenses</b>	<b>\$ 61,579,464</b>	<b>\$ 30,481,207</b>	<b>49.50%</b>	<b>\$ 70,825,122</b>	<b>\$ 38,924,141</b>	<b>\$ 31,900,981</b>	<b>54.96%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 380,364	\$ 227,518	59.82%	\$ 1,686,108	\$ 1,019,793	\$ 666,315	60.48%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ (842,816)	\$ 827,816	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,349,349	\$ 246,220	18.25%	\$ 1,499,565	\$ 259,564	\$ 1,240,001	17.31%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 164,266	7.19%	\$ 1,066,108	\$ 702,931	\$ 363,177	65.93%
<b>TOTAL</b>	<b>\$ 65,584,867</b>	<b>\$ 31,106,540</b>	<b>47.43%</b>	<b>\$ 75,061,903</b>	<b>\$ 40,063,613</b>	<b>\$ 34,998,290</b>	<b>53.37%</b>