

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
January 31, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	20,737,630.68	25,484,520.68	4,045.00	46,226,196.36
Deposits	13,179,847.29	10,006,870.20	-	23,186,717.49
Disbursements	(16,523,106.14)	-	-	(16,523,106.14)
Ending Balance	<u>17,394,371.83</u>	<u>35,491,390.88</u>	<u>4,045.00</u>	<u>52,889,807.71</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	17,394,371.83	35,491,390.88	52,885,762.71
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>17,398,416.83</u>	<u>35,491,390.88</u>	<u>52,889,807.71</u>
Restricted Funds:			
Scholarships & Loans	\$217,135.59	\$2,818,837.43	\$3,035,973.02
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$137.01	\$0.00	\$137.01
Debt Service	\$9,399,079.60	\$1,950,752.33	\$11,349,831.93
Interest & Sinking	\$44,545.19	\$0.00	\$44,545.19
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>10,607,515.28</u>	<u>4,769,589.76</u>	<u>15,377,105.04</u>
Grand Total	<u><u>28,005,932.11</u></u>	<u><u>40,260,980.64</u></u>	<u><u>68,266,912.75</u></u>

Recap of Investments

Investments	Current Value 1/31/2022	Rate
<u>Prosperity Bank</u> Money Market Account	40,260,980.64	1.40%
Total Investments	<u>40,260,980.64</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
January 31, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 1/31/2021	% of Budget	Amended Budget	Received 1/31/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 3,922,246	88.36%	\$ 4,779,591	\$ 4,415,505	\$ 364,086	92.38%
Out-of District Resident	\$ 5,699,818	\$ 5,128,790	89.98%	\$ 6,254,122	\$ 5,928,448	\$ 325,674	94.79%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 244,411	88.10%	\$ 302,405	\$ 172,341	\$ 130,064	56.99%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,523,212	85.05%	\$ 1,855,016	\$ 1,709,037	\$ 145,979	92.13%
Non-Resident	\$ 668,503	\$ 613,624	91.79%	\$ 741,315	\$ 878,393	\$ (137,078)	118.49%
Differential Tuition	\$ 864,240	\$ 733,548	84.88%	\$ 867,840	\$ 891,371	\$ 840,224	102.71%
State Funded Continuing Education	\$ 779,800	\$ 370,940	47.57%	\$ 555,000	\$ 446,362	\$ 108,638	80.43%
Non-State Funded Continuing Education	\$ 27,800	\$ 19,441	69.93%	\$ 21,200	\$ 35,471	\$ (14,271)	167.32%
Total Tuition	\$ 14,547,582	\$ 12,556,213	86.31%	\$ 15,376,489	\$ 14,476,929	\$ 1,763,315	94.15%
Fees							
General Fee	\$ 1,982,011	\$ 1,752,974	88.44%	\$ 1,957,606	\$ 2,342,682	\$ (385,076)	119.67%
Laboratory Fee	\$ 326,104	\$ 292,288	89.63%	\$ 349,723	\$ 310,682	\$ 39,041	88.84%
Total Fees	\$ 2,308,115	\$ 2,045,261	88.61%	\$ 2,307,329	\$ 2,653,364	\$ (346,035)	115.00%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,096,609)	65.90%	\$ (1,555,000)	\$ (1,118,882)	\$ (436,118)	71.95%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,096,609)	63.79%	\$ (1,607,500)	\$ (1,118,882)	\$ (488,618)	69.60%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 523,702	7.83%	\$ 9,467,708	\$ 1,471,162	\$ 7,996,546	15.54%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 27,245	\$ 45,759	\$ (18,514)	167.95%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,518,100	\$ 2,450,223	69.65%	\$ 3,539,000	\$ 2,739,059	\$ 799,941	77.40%
Sales & Services of Educational Activities	\$ 105,000	\$ 22,453	21.38%	\$ 45,500	\$ 12,233	\$ 33,267	26.89%
Investment income - Program Restricted	\$ 48,750	\$ 9,895	20.30%	\$ 54,750	\$ 17,468	\$ 37,282	31.91%
Other Operating Revenues	\$ 315,000	\$ 122,625	38.93%	\$ 334,000	\$ 147,846	\$ 186,154	44.27%
Total Additional Operating Revenues	\$ 10,678,819	\$ 3,128,898	29.30%	\$ 13,468,203	\$ 4,433,527	\$ 9,034,676	32.92%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 53,330	33.60%	\$ 140,864	\$ 46,640	\$ 94,224	33.11%
Cafeteria	\$ 781,500	\$ 588,096	75.25%	\$ 650,000	\$ 698,815	\$ (48,815)	107.51%
Dormitory	\$ 1,113,340	\$ 1,017,076	91.35%	\$ 1,036,440	\$ 1,121,914	\$ (85,474)	108.25%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 168,570	67.43%	\$ 227,988	\$ 181,677	\$ 46,311	79.69%
Carter Agricultural Center	\$ 42,500	\$ 13,503	31.77%	\$ 27,000	\$ 10,787	\$ 16,213	39.95%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,840,575	78.45%	\$ 2,082,292	\$ 2,059,833	\$ 22,459	98.92%
Total Operating Revenues	\$ 28,161,590	\$ 18,474,338	65.60%	\$ 31,626,813	\$ 22,504,771	\$ 9,985,797	71.16%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 3,895,668	43.00%	\$ 8,925,333	\$ 3,837,892	\$ 5,087,441	43.00%
State Group Insurance	\$ -	\$ 720,593	-	\$ -	\$ 727,379	\$ (727,379)	-
State Retirement Matching	\$ -	\$ 247,445	-	\$ -	\$ 240,376	\$ (240,376)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 55,216	35.52%	\$ 155,452	\$ 64,525	\$ 90,927	41.51%
Total State Appropriations	\$ 9,215,130	\$ 4,918,921	53.38%	\$ 9,080,785	\$ 4,870,172	\$ 4,210,613	53.63%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 13,739,141	78.29%	\$ 19,864,125	\$ 13,926,943	\$ 5,937,182	70.11%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 521,641	87.79%	\$ 597,400	\$ 405,216	\$ 192,184	67.83%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 2,982,988	35.97%	\$ 10,726,594	\$ 7,375,203	\$ 3,351,391	68.76%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ 485,479	\$ (485,479)	#DIV/0!
Gifts	\$ 404,501	\$ 1,118,675	276.56%	\$ 37,000	\$ 629,787	\$ (592,787)	1702.13%
Investment Income	\$ 225,000	\$ 45,026	20.01%	\$ 125,000	\$ 39,643	\$ 85,357	31.71%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 23,326,392	64.29%	\$ 40,430,904	\$ 27,732,443	\$ 12,698,461	68.59%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ -	\$ -	\$ -	-
TOTAL	\$ 65,679,734	\$ 41,800,730	63.64%	\$ 72,057,717	\$ 50,237,214	\$ 22,684,258	69.72%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
January 31, 2022

	2020-2021			2021-2022			
	Amended Budget	Expended 1/31/2021	% of Budget	Amended Budget	Expended 1/31/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 7,146,713	45.03%	\$ 15,358,659	\$ 6,637,350	\$ 8,721,309	43.22%
Public Service	\$ 14,860	\$ 5,142	34.60%	\$ 18,435	\$ 3,588	\$ 14,847	19.46%
Academic Support	\$ 4,130,798	\$ 1,861,263	45.06%	\$ 4,139,972	\$ 1,718,428	\$ 2,421,544	41.51%
Student Services	\$ 2,493,826	\$ 1,056,747	42.37%	\$ 2,547,430	\$ 790,360	\$ 1,757,070	31.03%
Institutional Support	\$ 9,736,444	\$ 3,737,251	38.38%	\$ 10,033,934	\$ 3,773,693	\$ 6,260,241	37.61%
Operation & Maint. of Plant	\$ 9,806,466	\$ 2,732,516	27.86%	\$ 7,823,845	\$ 2,420,141	\$ 5,403,704	30.93%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 231,466	34.29%	\$ 725,000	\$ 316,364	\$ 408,636	43.64%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 16,771,098	39.25%	\$ 40,647,275	\$ 15,659,924	\$ 24,987,351	38.53%
Restricted							
Instruction	\$ 245,333	\$ 67,983	27.71%	\$ 240,929	\$ 95,466	\$ 145,463	39.62%
Public Service	\$ -	\$ 897		\$ 3,000	\$ 4,196	\$ (1,196)	
Academic Support	\$ -	\$ -		\$ -	\$ 2,226	\$ (2,226)	
Student Services	\$ 4,945,662	\$ 436,538	8.83%	\$ 9,200,645	\$ 1,269,101	\$ 7,931,544	13.79%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ -	\$ 6,245	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 3,847,309	36.81%	\$ 13,156,083	\$ 8,446,381	\$ 4,709,702	64.20%
Staff Benefits	\$ -	\$ 968,037		\$ -	\$ 967,755	\$ (967,755)	
Total Restricted Educational Activities	\$ 15,648,527	\$ 5,320,765	34.00%	\$ 22,606,902	\$ 10,785,124	\$ 11,821,778	47.71%
Total Educational Activities	\$ 58,378,425	\$ 22,091,863	37.84%	\$ 63,254,177	\$ 26,445,049	\$ 36,809,128	41.81%
Auxiliary Enterprises	\$ 3,201,039	\$ 1,066,756	33.33%	\$ 3,378,527	\$ 1,247,282	\$ 2,131,245	36.92%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 486,325		\$ 1,166,578	\$ 501,635	\$ 664,943	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 275,285		\$ 660,689	\$ 281,395	\$ 379,294	
Total Operating Expenses	\$ 61,579,464	\$ 23,920,229	38.84%	\$ 68,459,971	\$ 28,475,361	\$ 39,984,610	41.59%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 167,912	44.15%	\$ 1,686,108	\$ 996,908	\$ 689,200	59.12%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ (842,816)	\$ 827,816	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 120,559	8.93%	\$ 1,499,565	\$ 127,138	\$ 1,372,427	8.48%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 113,788	4.98%	\$ 422,074	\$ 454,638	\$ (32,564)	107.72%
TOTAL	\$ 65,584,867	\$ 24,309,818	37.07%	\$ 72,052,718	\$ 29,211,228	\$ 42,841,490	40.54%