

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
April 30, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	14,692,938.61	25,431,738.63	4,045.00	40,128,722.24
Deposits	9,951,260.29	6,270.85	-	9,957,531.14
Disbursements	(6,332,025.79)	-	-	(6,332,025.79)
Ending Balance	<u>18,312,173.11</u>	<u>25,438,009.48</u>	<u>4,045.00</u>	<u>43,754,227.59</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	18,312,173.11	25,438,009.48	43,750,182.59
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>18,316,218.11</u>	<u>25,438,009.48</u>	<u>43,754,227.59</u>
Restricted Funds:			
Scholarships & Loans	\$408,952.27	\$2,812,798.07	\$3,221,750.34
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$24,448,015.16	\$1,946,572.84	\$26,394,588.00
Interest & Sinking	\$44,477.89	\$0.00	\$44,477.89
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>25,848,063.21</u>	<u>4,759,370.91</u>	<u>30,607,434.12</u>
<b>Grand Total</b>	<u>44,164,281.32</u>	<u>30,197,380.39</u>	<u>74,361,661.71</u>

**Recap of Investments**

<u>Investments</u>	<u>Current Value 4/30/2021</u>	<u>Rate</u>
Prosperity Bank Money Market Account	30,197,380.39	1.40%
Total Investments	<u>30,197,380.39</u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
April 30, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 4/30/2020	% of Budget	Amended Budget	Received 4/30/2021	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,495,139	\$ 4,351,204	96.80%	\$ 4,642,393	\$ 4,254,896	\$ 387,497	91.65%
Out-of District Resident	\$ 5,392,109	\$ 5,187,142	96.20%	\$ 5,622,700	\$ 5,536,185	\$ 86,515	98.46%
Out-of District Resident - EC Granbury	\$ 486,481	\$ 469,616	96.53%	\$ 508,211	\$ 249,444	\$ 258,767	49.08%
Out-of District Resident - Wise County	\$ 1,670,267	\$ 1,589,997	95.19%	\$ 1,789,237	\$ 1,636,536	\$ 152,701	91.47%
Non-Resident	\$ 451,066	\$ 429,967	95.32%	\$ 430,958	\$ 658,600	\$ (227,642)	152.82%
Differential Tuition	\$ 687,814	\$ 637,094	92.63%	\$ 876,807	\$ 812,384	\$ 64,423	92.65%
State Funded Continuing Education	\$ 926,271	\$ 665,963	71.90%	\$ 779,800	\$ 509,648	\$ 270,152	65.36%
Non-State Funded Continuing Education	\$ 26,161	\$ 13,719	52.44%	\$ 27,800	\$ 55,742	\$ (27,942)	200.51%
Total Tuition	\$ 14,135,308	\$ 13,344,702	94.41%	\$ 14,677,906	\$ 13,713,436	\$ 964,470	93.43%
Fees							
General Fee	\$ 942,909	\$ 980,721	104.01%	\$ 1,984,470	\$ 1,893,590	\$ 90,880	95.42%
Laboratory Fee	\$ 340,928	\$ 330,277	96.88%	\$ 323,874	\$ 313,878	\$ 9,996	96.91%
Total Fees	\$ 1,283,837	\$ 1,310,998	102.12%	\$ 2,308,344	\$ 2,207,468	\$ 100,876	95.63%
Allowances and Discounts							
Bad Debt Allowance	\$ (105,000)	\$ (7,422)	7.07%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (1,241,820)	70.52%	\$ (1,663,999)	\$ (1,437,214)	\$ (226,785)	86.37%
Total Allowances and Discounts	\$ (1,866,000)	\$ (1,249,242)	66.95%	\$ (1,718,999)	\$ (1,437,214)	\$ (281,785)	83.61%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 2,680,809	\$ 936,919	34.95%	\$ 1,972,840	\$ 833,876	\$ 1,138,964	42.27%
State Grants and Contracts	\$ 10,487	\$ 7,436	70.91%	\$ 5,524	\$ -	\$ 5,524	0.00%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,525,000	\$ 3,429,534	97.29%	\$ 3,518,100	\$ 3,445,254	\$ 72,846	97.93%
Sales & Services of Educational Activities	\$ 76,250	\$ 42,624	55.90%	\$ 105,000	\$ 39,861	\$ 65,139	37.96%
Investment income - Program Restricted	\$ 85,000	\$ 79,565	93.61%	\$ 48,750	\$ 21,892	\$ 26,858	44.91%
Other Operating Revenues	\$ 338,741	\$ 217,214	64.12%	\$ 315,000	\$ 209,251	\$ 105,749	66.43%
Total Additional Operating Revenues	\$ 6,716,287	\$ 4,713,293	70.18%	\$ 5,965,214	\$ 4,550,133	\$ 1,415,081	76.28%
Auxiliary Income							
Bookstore	\$ 191,227	\$ 107,458	56.19%	\$ 158,733	\$ 93,327	\$ 65,406	58.79%
Cafeteria	\$ 759,400	\$ 594,116	78.23%	\$ 781,500	\$ 603,342	\$ 178,158	77.20%
Dormitory	\$ 1,200,930	\$ 925,707	77.08%	\$ 1,113,340	\$ 1,016,572	\$ 96,768	91.31%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 217,983	90.08%	\$ 235,000	\$ 195,893	\$ 39,107	83.36%
Carter Agricultural Center	\$ 61,750	\$ 41,523	67.24%	\$ 42,500	\$ 21,146	\$ 21,354	49.76%
Total Auxiliary Enterprises	\$ 2,455,284	\$ 1,886,786	76.85%	\$ 2,331,073	\$ 1,930,280	\$ 400,793	82.81%
Total Operating Revenues	\$ 22,724,716	\$ 20,006,537	88.04%	\$ 23,563,538	\$ 20,964,103	\$ 2,599,435	88.97%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 5,635,749	62.21%	\$ 9,059,678	\$ 5,617,006	\$ 3,442,672	62.00%
State Group Insurance	\$ -	\$ 1,152,948	-	\$ -	\$ 1,152,948	\$ (1,152,948)	-
State Retirement Matching	\$ -	\$ 395,743	-	\$ -	\$ 394,474	\$ (394,474)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 370,316	\$ 138,332	37.36%	\$ 155,452	\$ 91,365	\$ 64,087	58.77%
Total State Appropriations	\$ 9,429,994	\$ 7,322,772	77.65%	\$ 9,215,130	\$ 7,255,793	\$ 1,959,337	78.74%
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 15,109,524	97.89%	\$ 17,549,994	\$ 17,615,642	\$ (65,648)	100.37%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 647,833	109.73%	\$ 594,200	\$ 669,070	\$ (74,870)	112.60%
Federal Grants and Contracts (Non-Operating)	\$ 7,956,648	\$ 5,613,980	70.56%	\$ 7,020,442	\$ 6,553,123	\$ 467,319	93.34%
Gifts	\$ 426,453	\$ 462,056	108.35%	\$ 45,000	\$ 1,135,066	\$ (1,090,066)	2522.37%
Investment Income	\$ 476,000	\$ 364,496	76.57%	\$ 225,000	\$ 70,456	\$ 154,544	31.31%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 34,314,727	\$ 29,520,661	86.03%	\$ 34,649,766	\$ 33,299,150	\$ 1,350,616	96.10%
Budgeted Transfers	\$ 622,982	\$ -	-	\$ 704,212	\$ -	\$ 704,212	-
<b>TOTAL</b>	<b>\$ 57,662,425</b>	<b>\$ 49,527,198</b>	<b>85.89%</b>	<b>\$ 58,917,516</b>	<b>\$ 54,263,253</b>	<b>\$ 4,654,263</b>	<b>92.10%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
April 30, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 4/30/2020	% of Budget	Amended Budget	Expended 4/30/2021	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 15,105,600	\$ 10,320,053	68.32%	\$ 15,870,504	\$ 10,821,458	\$ 5,049,046	68.19%
Public Service	\$ 25,603	\$ 15,258	59.59%	\$ 14,860	\$ 9,236	\$ 5,624	62.15%
Academic Support	\$ 3,905,381	\$ 2,479,735	63.50%	\$ 4,134,560	\$ 2,648,548	\$ 1,486,012	64.06%
Student Services	\$ 2,368,283	\$ 1,437,772	60.71%	\$ 2,493,826	\$ 1,566,366	\$ 927,460	62.81%
Institutional Support	\$ 11,659,467	\$ 6,406,119	54.94%	\$ 12,686,704	\$ 6,275,607	\$ 6,411,097	49.47%
Operation & Maint. of Plant	\$ 5,329,049	\$ 3,253,012	61.04%	\$ 6,333,489	\$ 4,014,759	\$ 2,318,730	63.39%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 366,333	57.92%	\$ 675,000	\$ 417,873	\$ 257,127	61.91%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 39,025,883</b>	<b>\$ 24,278,283</b>	<b>62.21%</b>	<b>\$ 42,208,943</b>	<b>\$ 25,753,846</b>	<b>\$ 16,455,097</b>	<b>61.02%</b>
<b>Restricted</b>							
Instruction	\$ 439,552	\$ 194,451	44.24%	\$ 245,333	\$ 111,251	\$ 134,082	45.35%
Public Service	\$ -	\$ 8,932		\$ -	\$ 2,556	\$ (2,556)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 2,227,818	\$ 556,761	24.99%	\$ 1,687,615	\$ 686,822	\$ 1,000,793	40.70%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,888,174	\$ 7,337,603	74.21%	\$ 9,178,360	\$ 8,235,674	\$ 942,686	89.73%
Staff Benefits	\$ -	\$ 1,548,691		\$ -	\$ 1,547,422	\$ (1,547,422)	
<b>Total Restricted Educational Activities</b>	<b>\$ 12,560,781</b>	<b>\$ 9,646,439</b>	<b>76.80%</b>	<b>\$ 11,116,832</b>	<b>\$ 10,583,725</b>	<b>\$ 533,107</b>	<b>95.20%</b>
<b>Total Educational Activities</b>	<b>\$ 51,586,664</b>	<b>\$ 33,924,722</b>	<b>65.76%</b>	<b>\$ 53,325,775</b>	<b>\$ 36,337,571</b>	<b>\$ 16,988,204</b>	<b>68.14%</b>
<b>Auxiliary Enterprises</b>	<b>\$ 2,955,515</b>	<b>\$ 1,769,263</b>	<b>59.86%</b>	<b>\$ 3,186,039</b>	<b>\$ 1,716,013</b>	<b>\$ 1,470,026</b>	<b>53.86%</b>
<b>Depreciation Expense - Buildings and and Land Improvements</b>	<b>\$ -</b>	<b>\$ 788,928</b>		<b>\$ -</b>	<b>\$ 777,970</b>	<b>\$ (777,970)</b>	
<b>Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment</b>	<b>\$ -</b>	<b>\$ 426,576</b>		<b>\$ -</b>	<b>\$ 440,456</b>	<b>\$ (440,456)</b>	
<b>Total Operating Expenses</b>	<b>\$ 54,542,179</b>	<b>\$ 36,909,489</b>	<b>67.67%</b>	<b>\$ 56,511,814</b>	<b>\$ 39,272,011</b>	<b>\$ 17,239,803</b>	<b>69.49%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 416,848	\$ 170,425	40.88%	\$ 380,364	\$ 745,335	\$ (364,971)	195.95%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (10,375)		\$ (10,000)	\$ (12,670)	\$ 2,670	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,403,560	\$ 135,474	9.65%	\$ 1,349,349	\$ 246,220	\$ 1,103,129	18.25%
Capital Outlay (Non-Construction)	\$ 1,289,664	\$ 946,870	73.42%	\$ 682,983	\$ 477,118	\$ 205,865	69.86%
<b>TOTAL</b>	<b>\$ 57,642,251</b>	<b>\$ 38,151,884</b>	<b>66.19%</b>	<b>\$ 58,914,510</b>	<b>\$ 40,728,015</b>	<b>\$ 18,186,495</b>	<b>69.13%</b>