

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
December 31, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	15,440,767.51	25,479,610.57	4,045.00	40,924,423.08
Deposits	15,248,622.26	4,910.11	-	15,253,532.37
Disbursements	(9,951,759.09)	-	-	(9,951,759.09)
Ending Balance	<u>20,737,630.68</u>	<u>25,484,520.68</u>	<u>4,045.00</u>	<u>46,226,196.36</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	20,737,630.68	25,484,520.68	46,222,151.36
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>20,741,675.68</u>	<u>25,484,520.68</u>	<u>46,226,196.36</u>
Restricted Funds:			
Scholarships & Loans	\$510,230.63	\$2,818,291.78	\$3,328,522.41
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$1,000,190.08	\$0.00	\$1,000,190.08
Debt Service	\$9,551,136.98	\$1,950,374.71	\$11,501,511.69
Interest & Sinking	\$44,537.62	\$0.00	\$44,537.62
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>12,052,713.20</u>	<u>4,768,666.49</u>	<u>16,821,379.69</u>
<b>Grand Total</b>	<u>32,794,388.88</u>	<u>30,253,187.17</u>	<u>63,047,576.05</u>

## Recap of Investments

<u>Investments</u>	<u>Current Value 12/31/2021</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,253,187.17	1.40%
Total Investments	<u><u>30,253,187.17</u></u>	

**WEATHERFORD COLLEGE**  
**STATEMENT OF REVENUES**  
**December 31, 2021**

	2020-2021			2021-2022			
	Amended Budget	Received 12/31/2020	% of Budget	Amended Budget	Received 12/31/2021	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,439,035	\$ 3,607,569	81.27%	\$ 4,779,591	\$ 4,087,783	\$ 691,808	85.53%
Out-of District Resident	\$ 5,699,818	\$ 4,691,629	82.31%	\$ 6,254,122	\$ 5,518,889	\$ 735,233	88.24%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 218,016	78.58%	\$ 302,405	\$ 165,747	\$ 136,658	54.81%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,411,804	78.83%	\$ 1,855,016	\$ 1,563,919	\$ 291,097	84.31%
Non-Resident	\$ 668,503	\$ 584,166	87.38%	\$ 741,315	\$ 843,281	\$ (101,966)	113.75%
Differential Tuition	\$ 864,240	\$ 714,564	82.68%	\$ 867,840	\$ 835,841	\$ 840,224	96.31%
State Funded Continuing Education	\$ 779,800	\$ 287,067	36.81%	\$ 555,000	\$ 359,986	\$ 195,014	64.86%
Non-State Funded Continuing Education	\$ 27,800	\$ 16,855	60.63%	\$ 21,200	\$ 24,631	\$ (3,431)	116.18%
Total Tuition	\$ 14,547,582	\$ 11,531,671	79.27%	\$ 15,376,489	\$ 13,400,077	\$ 2,784,637	87.15%
Fees							
General Fee	\$ 1,982,011	\$ 1,626,822	82.08%	\$ 1,957,606	\$ 2,169,841	\$ (212,235)	110.84%
Laboratory Fee	\$ 326,104	\$ 271,112	83.14%	\$ 349,723	\$ 289,063	\$ 60,660	82.65%
Total Fees	\$ 2,308,115	\$ 1,897,935	82.23%	\$ 2,307,329	\$ 2,458,905	\$ (151,576)	106.57%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (984,684)	59.18%	\$ (1,555,000)	\$ (1,038,475)	\$ (516,525)	66.78%
Total Allowances and Discounts	\$ (1,718,999)	\$ (984,684)	57.28%	\$ (1,607,500)	\$ (1,038,475)	\$ (569,025)	64.60%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 411,717	6.16%	\$ 9,467,708	\$ 735,658	\$ 8,732,050	7.77%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 27,245	\$ 24,902	\$ 2,343	91.40%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Local Grants & Contracts	\$ 3,518,100	\$ 1,627,401	46.26%	\$ 3,539,000	\$ 949,274	\$ 2,589,726	26.82%
Sales & Services of Educational Activities	\$ 105,000	\$ 12,468	11.87%	\$ 45,500	\$ 11,941	\$ 33,559	26.24%
Investment income - Program Restricted	\$ 48,750	\$ 8,163	16.74%	\$ 54,750	\$ 14,643	\$ 40,107	26.74%
Other Operating Revenues	\$ 315,000	\$ 71,142	22.58%	\$ 334,000	\$ 120,904	\$ 213,096	36.20%
Total Additional Operating Revenues	\$ 10,678,819	\$ 2,130,892	19.95%	\$ 13,468,203	\$ 1,857,322	\$ 11,610,882	13.79%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 13,332	8.40%	\$ 140,864	\$ 11,660	\$ 129,204	8.28%
Cafeteria	\$ 781,500	\$ 617,088	78.96%	\$ 650,000	\$ 687,115	\$ (37,115)	105.71%
Dormitory	\$ 1,113,340	\$ 1,058,189	95.05%	\$ 1,036,440	\$ 1,110,999	\$ (74,559)	107.19%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Student Services	\$ 250,000	\$ 156,930	62.77%	\$ 227,988	\$ 168,717	\$ 59,271	74.00%
Carter Agricultural Center	\$ 42,500	\$ 11,372	26.76%	\$ 27,000	\$ 8,676	\$ 18,324	32.13%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,856,911	79.15%	\$ 2,082,292	\$ 1,987,168	\$ 95,124	95.43%
Total Operating Revenues	\$ 28,161,590	\$ 16,432,725	58.35%	\$ 31,626,813	\$ 18,664,996	\$ 13,770,042	59.02%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 3,895,668	43.00%	\$ 8,925,333	\$ 3,837,892	\$ 5,087,441	43.00%
State Group Insurance	\$ -	\$ 576,474	-	\$ -	\$ 581,903	\$ (581,903)	0.00%
State Retirement Matching	\$ -	\$ 177,188	-	\$ -	\$ 171,789	\$ (171,789)	0.00%
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Professional Nursing Shortage Reduction	\$ 155,452	\$ 45,017	28.96%	\$ 155,452	\$ 52,646	\$ 102,806	33.87%
Total State Appropriations	\$ 9,215,130	\$ 4,694,346	50.94%	\$ 9,080,785	\$ 4,644,231	\$ 4,436,554	51.14%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 4,252,359	24.23%	\$ 19,864,125	\$ 8,980,326	\$ 10,883,799	45.21%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 161,808	27.23%	\$ 597,400	\$ 261,915	\$ 335,485	43.84%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 2,974,822	35.87%	\$ 10,726,594	\$ 7,365,521	\$ 3,361,073	68.67%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Gifts	\$ 404,501	\$ 1,118,675	276.56%	\$ 37,000	\$ 542,574	\$ (505,574)	1466.42%
Investment Income	\$ 225,000	\$ 36,814	16.36%	\$ 125,000	\$ 29,875	\$ 95,125	23.90%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Total Non-Operating Revenue	\$ 36,282,915	\$ 13,238,825	36.49%	\$ 40,430,904	\$ 21,824,441	\$ 18,606,463	53.98%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ -	\$ -	\$ -	-
<b>TOTAL</b>	<b>\$ 65,679,734</b>	<b>\$ 29,671,550</b>	<b>45.18%</b>	<b>\$ 72,057,717</b>	<b>\$ 40,489,437</b>	<b>\$ 32,376,505</b>	<b>56.19%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**December 31, 2021**

	2020-2021			2021-2022			
	Amended Budget	Expended 12/31/2020	% of Budget	Amended Budget	Expended 12/31/2021	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 15,872,504	\$ 6,094,075	38.39%	\$ 15,358,659	\$ 5,652,651	\$ 9,706,008	36.80%
Public Service	\$ 14,860	\$ 3,058	20.58%	\$ 18,435	\$ 3,248	\$ 15,187	17.62%
Academic Support	\$ 4,130,798	\$ 1,519,134	36.78%	\$ 4,139,972	\$ 1,364,467	\$ 2,775,505	32.96%
Student Services	\$ 2,493,826	\$ 893,740	35.84%	\$ 2,547,430	\$ 625,953	\$ 1,921,477	24.57%
Institutional Support	\$ 9,736,444	\$ 2,984,858	30.66%	\$ 10,033,934	\$ 3,039,893	\$ 6,994,041	30.30%
Operation & Maint. of Plant	\$ 9,806,466	\$ 2,607,541	26.59%	\$ 7,823,845	\$ 2,242,161	\$ 5,581,684	28.66%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Staff Benefits	\$ 675,000	\$ 184,261	27.30%	\$ 725,000	\$ 267,848	\$ 457,152	36.94%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 42,729,898</b>	<b>\$ 14,286,666</b>	<b>33.43%</b>	<b>\$ 40,647,275</b>	<b>\$ 13,196,221</b>	<b>\$ 27,451,054</b>	<b>32.47%</b>
Restricted							
Instruction	\$ 245,333	\$ 49,017	19.98%	\$ 240,929	\$ 82,112	\$ 158,817	34.08%
Public Service	\$ -	\$ -	-	\$ 3,000	\$ 2,900	\$ 100	96.67%
Academic Support	\$ -	\$ -	-	\$ -	\$ 2,226	\$ (2,226)	0.00%
Student Services	\$ 4,945,662	\$ 348,953	7.06%	\$ 9,200,645	\$ 567,996	\$ 8,632,649	6.17%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ -	\$ 6,245	0.00%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Scholarships and Fellowships	\$ 10,452,008	\$ 3,830,452	36.65%	\$ 13,156,083	\$ 8,396,202	\$ 4,759,881	63.82%
Staff Benefits	\$ -	\$ 753,662	-	\$ -	\$ 753,693	\$ (753,693)	0.00%
<b>Total Restricted Educational Activities</b>	<b>\$ 15,648,527</b>	<b>\$ 4,982,084</b>	<b>31.84%</b>	<b>\$ 22,606,902</b>	<b>\$ 9,805,129</b>	<b>\$ 12,801,773</b>	<b>43.37%</b>
<b>Total Educational Activities</b>	<b>\$ 58,378,425</b>	<b>\$ 19,268,750</b>	<b>33.01%</b>	<b>\$ 63,254,177</b>	<b>\$ 23,001,349</b>	<b>\$ 40,252,828</b>	<b>36.36%</b>
Auxiliary Enterprises	\$ 3,201,039	\$ 883,237	27.59%	\$ 3,378,527	\$ 1,009,002	\$ 2,369,525	29.87%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 389,110	-	\$ 1,166,578	\$ 401,308	\$ 765,270	34.40%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 220,228	-	\$ 660,689	\$ 225,116	\$ 435,573	34.07%
<b>Total Operating Expenses</b>	<b>\$ 61,579,464</b>	<b>\$ 20,761,325</b>	<b>33.71%</b>	<b>\$ 68,459,971</b>	<b>\$ 24,636,776</b>	<b>\$ 43,823,195</b>	<b>35.99%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 380,364	\$ 128,694	33.83%	\$ 1,686,108	\$ 4,609	\$ 1,681,499	0.27%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)	-	\$ (15,000)	\$ (842,816)	\$ 827,816	5618.78%
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
					\$ -	\$ -	0.00%
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,349,349	\$ 120,559	8.93%	\$ 1,499,565	\$ 127,138	\$ 1,372,427	8.48%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 64,408	2.82%	\$ 422,074	\$ 251,876	\$ 170,198	59.68%
<b>TOTAL</b>	<b>\$ 65,584,867</b>	<b>\$ 21,062,316</b>	<b>32.11%</b>	<b>\$ 72,052,718</b>	<b>\$ 24,177,582</b>	<b>\$ 47,875,136</b>	<b>33.56%</b>