

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
November 30, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	13,425,438.69	25,474,376.12	4,045.00	38,903,859.81
Deposits	6,344,821.17	5,234.45	-	6,350,055.62
Disbursements	(4,329,492.35)	-	-	(4,329,492.35)
Ending Balance	<u>15,440,767.51</u>	<u>25,479,610.57</u>	<u>4,045.00</u>	<u>40,924,423.08</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	15,440,767.51	25,479,610.57	40,920,378.08
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>15,444,812.51</u>	<u>25,479,610.57</u>	<u>40,924,423.08</u>
Restricted Funds:			
Scholarships & Loans	\$507,044.76	\$2,817,398.11	\$3,324,442.87
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$84.83	\$0.00	\$84.83
Debt Service	\$11,538,203.31	\$1,949,756.25	\$13,487,959.56
Interest & Sinking	\$44,530.05	\$0.00	\$44,530.05
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>13,036,480.84</u>	<u>4,767,154.36</u>	<u>17,803,635.20</u>
Grand Total	<u>28,481,293.35</u>	<u>30,246,764.93</u>	<u>58,728,058.28</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 11/30/2021</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,246,764.93	1.40%
Total Investments	<u>30,246,764.93</u>	

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2021

	2020-2021			2021-2022			
	Amended Budget	Received 11/30/2020	% of Budget	Amended Budget	Received 11/30/2021	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 2,787,984	62.81%	\$ 4,779,591	\$ 3,378,995	\$ 1,400,596	70.70%
Out-of District Resident	\$ 5,699,818	\$ 3,618,150	63.48%	\$ 6,254,122	\$ 4,710,199	\$ 1,543,923	75.31%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 176,256	63.53%	\$ 302,405	\$ 150,989	\$ 151,416	49.93%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,052,317	58.76%	\$ 1,855,016	\$ 1,376,998	\$ 478,018	74.23%
Non-Resident	\$ 668,503	\$ 505,186	75.57%	\$ 741,315	\$ 767,945	\$ (26,630)	103.59%
Differential Tuition	\$ 864,240	\$ 454,214	52.56%	\$ 867,840	\$ 648,061	\$ 840,224	74.68%
State Funded Continuing Education	\$ 779,800	\$ 267,156	34.26%	\$ 555,000	\$ 309,037	\$ 245,963	55.68%
Non-State Funded Continuing Education	\$ 27,800	\$ 14,785	53.18%	\$ 21,200	\$ 21,211	\$ (11)	100.05%
Total Tuition	\$ 14,547,582	\$ 8,876,048	61.01%	\$ 15,376,489	\$ 11,363,435	\$ 4,633,499	73.90%
Fees							
General Fee	\$ 1,982,011	\$ 1,224,031	61.76%	\$ 1,957,606	\$ 1,831,137	\$ 126,469	93.54%
Laboratory Fee	\$ 326,104	\$ 209,842	64.35%	\$ 349,723	\$ 248,023	\$ 101,700	70.92%
Total Fees	\$ 2,308,115	\$ 1,433,873	62.12%	\$ 2,307,329	\$ 2,079,161	\$ 228,168	90.11%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (823,153)	49.47%	\$ (1,555,000)	\$ (886,038)	\$ (668,962)	56.98%
Total Allowances and Discounts	\$ (1,718,999)	\$ (823,153)	47.89%	\$ (1,607,500)	\$ (886,038)	\$ (721,462)	55.12%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 325,370	4.87%	\$ 9,467,708	\$ 456,516	\$ 9,011,192	4.82%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 27,245	\$ 19,450	\$ 7,796	71.39%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,518,100	\$ 461,762	13.13%	\$ 3,539,000	\$ 337,443	\$ 3,201,557	9.53%
Sales & Services of Educational Activities	\$ 105,000	\$ 9,702	9.24%	\$ 45,500	\$ 4,621	\$ 40,879	10.16%
Investment income - Program Restricted	\$ 48,750	\$ 6,138	12.59%	\$ 54,750	\$ 11,124	\$ 43,626	20.32%
Other Operating Revenues	\$ 315,000	\$ 55,849	17.73%	\$ 334,000	\$ 57,866	\$ 276,134	17.33%
Total Additional Operating Revenues	\$ 10,678,819	\$ 858,821	8.04%	\$ 13,468,203	\$ 887,020	\$ 12,581,183	6.59%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 13,332	8.40%	\$ 140,864	\$ 11,660	\$ 129,204	8.28%
Cafeteria	\$ 781,500	\$ 599,840	76.76%	\$ 650,000	\$ 685,050	\$ (35,050)	105.39%
Dormitory	\$ 1,113,340	\$ 1,029,939	92.51%	\$ 1,036,440	\$ 1,127,504	\$ (91,064)	108.79%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 121,410	48.56%	\$ 227,988	\$ 146,007	\$ 81,981	64.04%
Carter Agricultural Center	\$ 42,500	\$ 8,365	19.68%	\$ 27,000	\$ 6,391	\$ 20,609	23.67%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,772,887	75.57%	\$ 2,082,292	\$ 1,976,612	\$ 105,680	94.92%
Total Operating Revenues	\$ 28,161,590	\$ 12,118,475	43.03%	\$ 31,626,813	\$ 15,420,190	\$ 16,827,068	48.76%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 3,034,999	33.50%	\$ 8,925,333	\$ 2,989,985	\$ 5,935,348	33.50%
State Group Insurance	\$ -	\$ 432,356	-	\$ -	\$ 436,428	\$ (436,428)	-
State Retirement Matching	\$ -	\$ 117,469	-	\$ -	\$ 113,209	\$ (113,209)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 29,070	18.70%	\$ 155,452	\$ 35,066	\$ 120,386	22.56%
Total State Appropriations	\$ 9,215,130	\$ 3,613,894	39.22%	\$ 9,080,785	\$ 3,574,687	\$ 5,506,098	39.37%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 1,242,821	7.08%	\$ 19,864,125	\$ 1,487,083	\$ 18,377,042	7.49%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 47,408	7.98%	\$ 597,400	\$ 44,524	\$ 552,876	7.45%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 2,695,539	32.50%	\$ 10,726,594	\$ 7,259,944	\$ 3,466,650	67.68%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 404,501	\$ 1,118,675	276.56%	\$ 37,000	\$ 442,574	\$ (405,574)	1196.15%
Investment Income	\$ 225,000	\$ 27,838	12.37%	\$ 125,000	\$ 22,315	\$ 102,685	17.85%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 8,746,175	24.11%	\$ 40,430,904	\$ 12,831,127	\$ 27,599,777	31.74%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ -	\$ -	\$ -	-
TOTAL	\$ 65,679,734	\$ 20,864,651	31.77%	\$ 72,057,717	\$ 28,251,317	\$ 44,426,845	39.21%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2021

	2020-2021			2021-2022			
	Amended Budget	Expended 11/30/2020	% of Budget	Amended Budget	Expended 11/30/2021	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 4,074,738	25.67%	\$ 15,358,659	\$ 3,514,900	\$ 11,843,759	22.89%
Public Service	\$ 14,860	\$ 2,888	19.43%	\$ 18,435	\$ 3,060	\$ 15,375	16.60%
Academic Support	\$ 4,130,798	\$ 1,034,557	25.04%	\$ 4,139,972	\$ 845,471	\$ 3,294,501	20.42%
Student Services	\$ 2,493,826	\$ 620,710	24.89%	\$ 2,547,430	\$ 357,213	\$ 2,190,217	14.02%
Institutional Support	\$ 9,736,444	\$ 2,178,507	22.37%	\$ 10,033,934	\$ 2,030,603	\$ 8,003,331	20.24%
Operation & Maint. of Plant	\$ 9,806,466	\$ 888,926	9.06%	\$ 7,823,845	\$ 1,052,257	\$ 6,771,588	13.45%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 179,663	26.62%	\$ 725,000	\$ 196,731	\$ 528,269	27.14%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 8,979,990	21.02%	\$ 40,647,275	\$ 8,000,235	\$ 32,647,040	19.68%
Restricted							
Instruction	\$ 245,333	\$ 33,899	13.82%	\$ 240,929	\$ 56,769	\$ 184,160	23.56%
Public Service	\$ -	\$ -		\$ 3,000	\$ -	\$ 3,000	
Academic Support	\$ -	\$ -		\$ -	\$ 2,226	\$ (2,226)	
Student Services	\$ 4,945,662	\$ 265,523	5.37%	\$ 9,200,645	\$ 370,677	\$ 8,829,968	4.03%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ -	\$ 6,245	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 3,545,037	33.92%	\$ 13,156,083	\$ 8,278,230	\$ 4,877,853	62.92%
Staff Benefits	\$ -	\$ 549,825		\$ -	\$ 549,636	\$ (549,636)	
Total Restricted Educational Activities	\$ 15,648,527	\$ 4,394,283	28.08%	\$ 22,606,902	\$ 9,257,539	\$ 13,349,363	40.95%
Total Educational Activities	\$ 58,378,425	\$ 13,374,273	22.91%	\$ 63,254,177	\$ 17,257,774	\$ 45,996,403	27.28%
Auxiliary Enterprises	\$ 3,201,039	\$ 605,881	18.93%	\$ 3,378,527	\$ 731,912	\$ 2,646,615	21.66%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 291,895		\$ 1,166,578	\$ 300,981	\$ 865,597	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 165,171		\$ 660,689	\$ 168,837	\$ 491,852	
Total Operating Expenses	\$ 61,579,464	\$ 14,437,220	23.44%	\$ 68,459,971	\$ 18,459,504	\$ 50,000,467	26.96%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 4,919	1.29%	\$ 1,686,108	\$ (4,091)	\$ 1,690,199	-0.24%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ (203,500)	\$ 188,500	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 120,559	8.93%	\$ 1,499,565	\$ 127,138	\$ 1,372,427	8.48%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 62,516	2.74%	\$ 422,074	\$ 251,263	\$ 170,811	59.53%
TOTAL	\$ 65,584,867	\$ 14,612,545	22.28%	\$ 72,052,718	\$ 18,630,314	\$ 53,422,404	25.86%