

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
October 31, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	14,796,280.12	25,468,968.34	4,045.00	40,269,293.46
Deposits	5,774,040.97	5,407.78	-	5,779,448.75
Disbursements	(7,144,882.40)	-	-	(7,144,882.40)
Ending Balance	<u>13,425,438.69</u>	<u>25,474,376.12</u>	<u>4,045.00</u>	<u>38,903,859.81</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	13,425,438.69	25,474,376.12	38,899,814.81
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>13,429,483.69</u>	<u>25,474,376.12</u>	<u>38,903,859.81</u>
Restricted Funds:			
Scholarships & Loans	\$126,631.73	\$2,816,819.31	\$2,943,451.04
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$62.22	\$0.00	\$62.22
Debt Service	\$13,558,346.30	\$1,949,355.70	\$15,507,702.00
Interest & Sinking	\$44,522.73	\$0.00	\$44,522.73
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>14,676,180.87</u>	<u>4,766,175.01</u>	<u>19,442,355.88</u>
Grand Total	<u><u>28,105,664.56</u></u>	<u><u>30,240,551.13</u></u>	<u><u>58,346,215.69</u></u>

Recap of Investments

<u>Investments</u>	<u>Current Value 10/31/2021</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,240,551.13	1.40%
Total Investments	<u>30,240,551.13</u>	

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
October 31, 2021

	2020-2021			2021-2022			
	Amended Budget	Received 10/31/2020	% of Budget	Amended Budget	Received 10/31/2021	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 2,118,537	47.73%	\$ 4,779,591	\$ 2,446,648.67	\$ 2,332,942	51.19%
Out-of District Resident	\$ 5,699,818	\$ 3,728,916	65.42%	\$ 6,254,122	\$ 3,254,002	\$ 3,000,120	52.03%
Out-of District Resident - EC Granbury	\$ 277,437	\$ -	0.00%	\$ 302,405	\$ 123,671	\$ 178,734	40.90%
Out-of District Resident - Wise County	\$ 1,790,949	\$ -	0.00%	\$ 1,855,016	\$ 918,274	\$ 936,742	49.50%
Non-Resident	\$ 668,503	\$ 324,566	48.55%	\$ 741,315	\$ 471,065	\$ 270,250	63.54%
Differential Tuition	\$ 864,240	\$ 396,794	45.91%	\$ 867,840	\$ 493,061	\$ 840,224	56.81%
State Funded Continuing Education	\$ 779,800	\$ 248,885	31.92%	\$ 555,000	\$ 276,119	\$ 278,881	49.75%
Non-State Funded Continuing Education	\$ 27,800	\$ 12,355	44.44%	\$ 21,200	\$ 20,161	\$ 1,039	95.10%
Total Tuition	\$ 14,547,582	\$ 6,830,053	46.95%	\$ 15,376,489	\$ 8,003,002	\$ 7,838,932	52.05%
Fees							
General Fee	\$ 1,982,011	\$ 957,761	48.32%	\$ 1,957,606	\$ 1,309,336	\$ 648,270	66.88%
Laboratory Fee	\$ 326,104	\$ 159,988	49.06%	\$ 349,723	\$ 175,062	\$ 174,661	50.06%
Total Fees	\$ 2,308,115	\$ 1,117,748	48.43%	\$ 2,307,329	\$ 1,484,398	\$ 822,931	64.33%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (730,561)	43.90%	\$ (1,555,000)	\$ (764,865)	\$ (790,135)	49.19%
Total Allowances and Discounts	\$ (1,718,999)	\$ (730,561)	42.50%	\$ (1,607,500)	\$ (764,865)	\$ (842,635)	47.58%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 218,729	3.27%	\$ 9,467,708	\$ 200,844	\$ 9,266,864	2.12%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 27,245	\$ -	\$ 27,245	0.00%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,518,100	\$ 179,639	5.11%	\$ 3,539,000	\$ 172,634	\$ 3,366,366	4.88%
Sales & Services of Educational Activities	\$ 105,000	\$ 4,627	4.41%	\$ 45,500	\$ 3,472	\$ 42,028	7.63%
Investment income - Program Restricted	\$ 48,750	\$ 4,206	8.63%	\$ 54,750	\$ 7,859	\$ 46,891	14.35%
Other Operating Revenues	\$ 315,000	\$ 34,377	10.91%	\$ 334,000	\$ 34,153	\$ 299,847	10.23%
Total Additional Operating Revenues	\$ 10,678,819	\$ 441,578	4.14%	\$ 13,468,203	\$ 418,962	\$ 13,049,241	3.11%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 13,332	8.40%	\$ 140,864	\$ 11,660	\$ 129,204	8.28%
Cafeteria	\$ 781,500	\$ 307,819	39.39%	\$ 650,000	\$ 350,144	\$ 299,856	53.87%
Dormitory	\$ 1,113,340	\$ 516,430	46.39%	\$ 1,036,440	\$ 564,719	\$ 471,721	54.49%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 92,400	36.96%	\$ 227,988	\$ 104,127	\$ 123,861	45.67%
Carter Agricultural Center	\$ 42,500	\$ 5,605	13.19%	\$ 27,000	\$ 4,264	\$ 22,736	15.79%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 935,586	39.88%	\$ 2,082,292	\$ 1,034,914	\$ 1,047,378	49.70%
Total Operating Revenues	\$ 28,161,590	\$ 8,594,403	30.52%	\$ 31,626,813	\$ 10,176,410	\$ 21,915,848	32.18%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 2,174,330	24.00%	\$ 8,925,333	\$ 2,142,078	\$ 6,783,255	24.00%
State Group Insurance	\$ -	\$ 288,237	-	\$ -	\$ 290,952	\$ (290,952)	-
State Retirement Matching	\$ -	\$ 65,610	-	\$ -	\$ 62,268	\$ (62,268)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 19,820	12.75%	\$ 155,452	\$ 23,402	\$ 132,050	15.05%
Total State Appropriations	\$ 9,215,130	\$ 2,547,997	27.65%	\$ 9,080,785	\$ 2,518,700	\$ 6,562,085	27.74%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 74,289	0.42%	\$ 19,864,125	\$ 127,999	\$ 19,736,126	0.64%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 3,100	0.52%	\$ 597,400	\$ 4,725	\$ 592,675	0.79%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 2,639,031	31.82%	\$ 10,726,594	\$ 6,988,221	\$ 3,738,373	65.15%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 404,501	\$ 1,118,675	276.56%	\$ 37,000	\$ 405,674	\$ (368,674)	1096.42%
Investment Income	\$ 225,000	\$ 19,158	8.51%	\$ 125,000	\$ 14,931	\$ 110,069	11.94%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 6,402,250	17.65%	\$ 40,430,904	\$ 10,060,250	\$ 30,370,654	24.88%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ -	\$ -	\$ -	-
TOTAL	\$ 65,679,734	\$ 14,996,654	22.83%	\$ 72,057,717	\$ 20,236,660	\$ 52,286,502	28.08%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
October 31, 2021

	2020-2021			2021-2022			
	Amended Budget	Expended 10/31/2020	% of Budget	Amended Budget	Expended 10/31/2021	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 2,833,037	17.85%	\$ 15,358,659	\$ 2,031,947	\$ 13,326,712	13.23%
Public Service	\$ 14,860	\$ 510	3.43%	\$ 18,435	\$ 2,720	\$ 15,715	14.75%
Academic Support	\$ 4,130,798	\$ 687,150	16.63%	\$ 4,133,972	\$ 510,791	\$ 3,623,181	12.36%
Student Services	\$ 2,493,826	\$ 449,393	18.02%	\$ 2,547,430	\$ 204,208	\$ 2,343,222	8.02%
Institutional Support	\$ 9,736,444	\$ 1,857,378	19.08%	\$ 10,033,934	\$ 1,548,262	\$ 8,485,672	15.43%
Operation & Maint. of Plant	\$ 9,806,466	\$ 719,735	7.34%	\$ 7,823,845	\$ 784,250	\$ 7,039,595	10.02%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 137,829	20.42%	\$ 725,000	\$ 146,791	\$ 578,209	20.25%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 6,685,032	15.64%	\$ 40,641,275	\$ 5,228,968	\$ 35,412,307	12.87%
Restricted							
Instruction	\$ 245,333	\$ 21,820	8.89%	\$ 240,929	\$ 27,100	\$ 213,829	11.25%
Public Service	\$ -	\$ -		\$ 3,000	\$ -	\$ 3,000	
Academic Support	\$ -	\$ -		\$ -	\$ 1,718	\$ (1,718)	
Student Services	\$ 4,945,662	\$ 210,876	4.26%	\$ 9,200,645	\$ 174,964	\$ 9,025,681	1.90%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ -	\$ 6,245	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 3,432,463	32.84%	\$ 13,156,083	\$ 7,992,287	\$ 5,163,796	60.75%
Staff Benefits	\$ -	\$ 353,847		\$ -	\$ 353,219	\$ (353,219)	
Total Restricted Educational Activities	\$ 15,648,527	\$ 4,019,006	25.68%	\$ 22,606,902	\$ 8,549,288	\$ 14,057,614	37.82%
Total Educational Activities	\$ 58,378,425	\$ 10,704,038	18.34%	\$ 63,248,177	\$ 13,778,256	\$ 49,469,921	21.78%
Auxiliary Enterprises	\$ 3,201,039	\$ 381,783	11.93%	\$ 3,378,527	\$ 503,840	\$ 2,874,687	14.91%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 194,680		\$ 1,166,578	\$ 200,654	\$ 965,924	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 110,114		\$ 660,689	\$ 112,558	\$ 548,131	
Total Operating Expenses	\$ 61,579,464	\$ 11,390,615	18.50%	\$ 68,453,971	\$ 14,595,308	\$ 53,858,663	21.32%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 4,919	1.29%	\$ 1,686,108	\$ (4,091)	\$ 1,690,199	-0.24%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ -	\$ (15,000)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 120,559	8.93%	\$ 1,499,565	\$ 127,138	\$ 1,372,427	8.48%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 17,706	0.77%	\$ 428,074	\$ 176,802	\$ 251,272	41.30%
TOTAL	\$ 65,584,867	\$ 11,521,129	17.57%	\$ 72,052,718	\$ 14,895,157	\$ 57,157,561	20.67%